

24 June 2015

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam

## Hillgrove Resources – Adjustment of MBL Options

Hillgrove Resources Limited (ACN 004 297 116) (the **Company**) advises that following the completion of the rights issue announced on 25 May 2015, the Company has adjusted the option exercise price relating to the 3,125,000 unlisted options on issue to Macquarie Bank Limited (**MBL Options**), as required by their terms and conditions, in accordance with ASX Listing Rule 6.22.

The new option exercise price for the MBL Options is \$1.07.

Yours faithfully



**Shanthi Smith**  
Company Secretary