

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Hillgrove Resources Limited (HGO)

ACN/ARSN 004 297 116

1. Details of substantial holder (1)

Name Freepoint Metals & Concentrates LLC and its associates referred to in Annexure A (**Freepoint Group**) and Trident FP Holdings LLC and Trident FP PL Holdings LLC and their associates referred to in Annexure B (**Trident Group**)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on

22/12/2017

The previous notice was given to the company on

03/10/2017

The previous notice was dated

03/10/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/12/2017 04/12/2017 05/12/2017 06/12/2017 27/11/2017 03/11/2017 30/10/2017 13/10/2017 03/10/2017	Freepoint Group and Trident Group	Decrease in voting power as a result of a new issues of ordinary shares by HGO	N/A	23,071,761 Ordinary Shares	23,071,761

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Freepoint Group	See Annexure A
Trident Group	See Annexure B

Signature

print name ANJULIE GLASS

capacity SECRETARY

sign here



date 11/01/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.

Annexure A

This is Annexure A of 2 pages referred to in the Form 605 Notice of ceasing to be a substantial holder by the Freeport Group and the Trident Group.

Signed by: 
 Name: ANJULIE GLASS
 Capacity: SECRETARY
 Date: 11 January 2018

Company	Registered address
Freeport Metals & Concentrates LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commodities LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commodities Holdings LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
David Messer	1 Zaccheus Mead Lane, Greenwich, CT 06830, United States
Commodity Square LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Caribbean Bunkering LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Commerce Coal LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Commerce Oil LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commodities Asia LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Energy Solutions Holdings LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Energy Solutions LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Resources LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
FPR Pinedale LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
FPR Limetree LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commodities Enterprises LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Laurel D Shipping LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commodities Investments LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commodities Trading and Oil Products LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Ventures Australia LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport ER Royalty Company LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Louisiana Midstream LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Commerce Marketing LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freeport Solar LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States

Company	Registered address
Chesapeake Solar LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Swantown Solar LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freepoint Peru SRL	Av. La Floresta 497, Piso 5, San Borja, Lima 41, Peru
Freepoint Commodities Enterprises Ltd	4th FI, Reading Bridge House, George Street, Reading RG1 8IS United Kingdom
Freepoint Commodities Trading and Marketing LLC	251 Little Falls Drive, Wilmington, DE, 19808, United States
Freepoint Commodities Oil Trading GmbH	Alpenstrasse 9, 6300 Zug, Switzerland
Freepoint Commodities Singapore Pte Ltd	8 Marina View, #35-05 Asia Square Tower 1, Singapore 018960
Freepoint Commodities Corporate Ltd.	4th FI, Reading Bridge House, George Street, Reading RG1 SIS United Kingdom
Freepoint Commodities Holdings Ltd.	4th FI, Reading Bridge House, George Street, Reading RG1 SIS United Kingdom
Freepoint Commodities Europe LLP	4th FI, Reading Bridge House, George Street, Reading RG1 8IS United Kingdom
Freepoint Commodities Trading LLP	4th FI, Reading Bridge House, George Street, Reading RG1 8IS United Kingdom
Freepoint Commodities Services Ltd	4th FI, Reading Bridge House, George Street, Reading RG1 8IS United Kingdom
Freepoint 100 Ltd	4th FI, Reading Bridge House, George Street, Reading RG1 8IS United Kingdom
Freepoint Asia Holdings Pte. Ltd.	9 Battery Road #15-01 Straits Trading Building Singapore 049910
Freepoint Hong Kong Limited	1901 Lyndhurst Tower, 1 Lyndhurst Terrace, Central, Hong Kong
Freepoint Trading (Shanghai) Co., Ltd	Room A-1008h, Guomao Masion, No. 188, Yesheng Road, Yanghsan bonded port area, Shanghai

Annexure B

This is Annexure B of 1 page referred to in the Form 605 Notice of ceasing to be a substantial holder by the Freepoint Group and the Trident Group.

Signed by: 
 Name: ANJULIE GLASS
 Capacity: SECRETARY
 Date: 11 January 2018

Company	Registered address
Trident FP Holdings LLC	1209 Orange Street, Wilmington, DE, 19801, United States
Trident FP PL Holdings LLC	1209 Orange Street, Wilmington, DE, 19801, United States
Trident V, L.P.	Walker House, 87 Mary Street, George Town KYI-9002, Cayman Islands
Trident Capital V, L.P.	Walker House, 87 Mary Street, George Town KYI-9002, Cayman Islands
Trident V Parallel Fund, L.P.	Walker House, 87 Mary Street, George Town KY1-9002, Cayman Islands
Trident Capital V-PF, L.P.	Walker House, 87 Mary Street, George Town KY1-9002, Cayman Islands
Trident FPPL Investor 1 Holdings LLC	1209 Orange Street, Wilmington, DE, 19801, United States
Trident FPPL Investor 2 Holdings LLC	1209 Orange Street, Wilmington, DE, 19801, United States
Trident FPPL Investor 3 Holdings LLC	1209 Orange Street, Wilmington, DE, 19801, United States
Trident V Credit Holdings, L.P.	c/o Citco Trustees (Cayman) Limited, 89 Nexus Way, Camana Bay, Grand Cayman, Cayman Islands
The ARC Group LLC	Bryan Cave LLP, Attn ; Erik Wolff Kahn, 1290 Avenue of the Americas, NY, NY 10104, United States
Eagle Point Credit Fund L.P.	20 Horseneck Lane, 1st Floor, Greenwich, CT 06830, United States
Eagle Point Credit Management LLC	20 Horseneck Lane, 1st Floor, Greenwich, CT 06830, United States
Eagle Point Credit Company	20 Horseneck Lane, 1st Floor, Greenwich, CT 06830, United States
Enhanced Capital Partners LLC	201 St. Charles Avenue, Suite 3700, New Orleans, LA 70170
Hodges-Mace Benefits Group, Inc	5775-D Glenridge Drive, Suite 350, Atlanta, GA 30328
LTGC, Inc	11000 Prairie Lakes Dr., Eden Prairie, MN 55344, United States
Newport Group Holdings L.P.	2001 North Main Street, Suite 500, Walnut Creek, CA 94596, United States
SKY Harbor Capital Holdings LLC	2711 Centerville Road, Suite 400 Wilmington, DE 19808, United States
Tree Line Capital Partners, LLC	101 California Street Suite 1700, San Francisco, CA 94111, United States