

ASX RELEASE

Monday, 22 June 2020

To: Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Hillgrove Resources Option and Performance Rights Plan

Please be advised of the following change of Employee Performance Rights under the Hillgrove Resources Option and Performance Rights Plan:

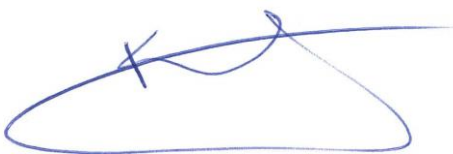
Lapsed

- 16,983,755 performance rights

As a result of this change the updated Employee Performance Rights structure is:

- NIL performance rights

Yours faithfully



Paul Kiley
Company Secretary