Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Pura Vida Energy NL**
ABN	**11 150 624 169**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**David Ormerod**
Date of last notice	**14 February 2012**

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Direct**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**N/A**
Date of change	**19 October 2012**
No. of securities held prior to change **(a) Direct Interest** **(b) Indirect Interest – David Ormerod <Ormerod Family Inv A/C>**	**(a) 5,000,000 performance rights; 2,500,000 options exercisable at $0.40 each on or before 6 September 2016** **(b) 5,000,000 partly paid shares**
Class	**FPO**
Number acquired	**2,500,000**
Number disposed	**NIL**
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	**NIL**

+ See chapter 19 for defined terms.

No. of securities held after change	**(a) 2,500,000 performance rights; 2,500,000 options exercisable at $0.40 each on or before 6 September 2016** **(b) 2,500,000 fully paid ordinary shares; 5,000,000 partly paid shares**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	**Conversion of Performance Rights**

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	**N/A**
Nature of interest	**N/A**
Name of registered holder (if issued securities)	**N/A**
Date of change	**N/A**
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	**N/A**
Interest acquired	**N/A**
Interest disposed	**N/A**
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	**N/A**
Interest after change	**N/A**

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	**No**
If so, was prior written clearance provided to allow the trade to proceed during this period?	**N/A**
If prior written clearance was provided, on what date was this provided?	**N/A**

+ See chapter 19 for defined terms.