

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

PURA VIDA ENERGY NL

11 150 624 169

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|--|--|
| 1 | Type of buy-back | Selective share buy-back |
| 2 | ⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference) | Ordinary shares |
| 3 | Voting rights (eg, one for one) | Proportional to amount paid up on shares |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | Partly paid to \$0.01 with \$0.19 unpaid |
| 5 | Number of shares/units in the ⁺ class on issue | 10,428,550 |
| 6 | Whether shareholder/unitholder approval is required for buy-back | Shareholder approval required and obtained. |
| 7 | Reason for buy-back | Settlement claim relating to unpaid balance. |

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

Not applicable.

On-market buy-back

- 9 Name of broker who will act on the company's behalf

Not applicable.

- 10 Deleted 30/9/2001.

Not applicable.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

Not applicable.

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

Not applicable.

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Not applicable.

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

Not applicable.

- 15 Price to be offered for shares

Not applicable.

⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back Mr Damon Neaves.
- 17 Number of shares proposed to be bought back 4,725,000
- 18 Price to be offered for shares Nil.

Equal access scheme

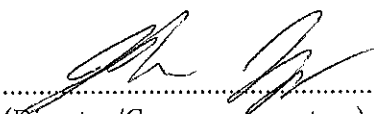
- 19 Percentage of shares proposed to be bought back Not applicable.
- 20 Total number of shares proposed to be bought back if all offers are accepted Not applicable.
- 21 Price to be offered for shares Not applicable.
- 22 *Record date for participation in offer Not applicable.
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Director/Company secretary)

Date: 14/12/18

Print name: JOHN KAY

* See chapter 19 for defined terms.

