

7 May 2026

Dispatch of Scheme Booklet to Hartshead Shareholders

Hartshead Resources NL (ASX: HHR) (**Hartshead**) refers to the proposed acquisition by ACAM GP Limited (as general partner of ACAM LP) of the entire issued share capital of Hartshead by way of a scheme of arrangement (**Scheme**).

Dispatch of Scheme Booklet

Hartshead is pleased to confirm that the explanatory statement, which includes information about the Scheme (**Scheme Booklet**), has been dispatched to Hartshead shareholders in the manner described in its ASX announcement on 30 April 2026.¹

The attached letter has been sent today by post to Hartshead shareholders who have elected to receive hard copy communications, or who have not made an election regarding communication preferences, together with a personalised proxy form. The letter contains instructions about how to view and download a copy of the Scheme Booklet and how to appoint a proxy for the Scheme Meeting. An email containing similar information has been dispatched to those Hartshead shareholders who have elected to receive communications electronically.

Hartshead shareholders are encouraged to read the Scheme Booklet in its entirety, including the materials accompanying it, before deciding whether or not to vote in favour of the Scheme. Hartshead shareholders should also seek independent financial, legal, accounting, taxation or other professional advice before making any voting or investment decision in relation to their Hartshead shares.

Board Recommendation

The Hartshead Directors continue to unanimously recommend that you vote in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Hartshead shareholders, for the following key reasons:

- **significant premium:** the Scheme Consideration represents a significant premium to pre-announcement trading levels of fully paid Hartshead shares;
- **certainty of value:** the 100% cash Scheme Consideration provides certainty of value, removing exposure to the significant development and funding risks and uncertainties inherent in bringing the Phase 1 development of the P2607 licence to production; and

¹ Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet, unless the context otherwise requires.

- **avoidance of dilution:** the Scheme allows Shareholders to realise value for their investment in Hartshead at a premium without the risk of potential future equity dilution associated with Hartshead Resources raising capital for development costs.

Each Hartshead Director who holds or controls Hartshead shares intends to vote, or procure the voting of, all Hartshead shares which they hold or control in favour of the Scheme in the absence of a superior proposal (being in aggregate approximately 10.27% of Hartshead shares as at the Last Practicable Date). The detailed reasons for the Hartshead Directors' unanimous recommendation are set out in Section 1.1 of the Scheme Booklet.

Scheme Meeting

The Scheme Meeting will be held at 11.00am (AWST) on Monday, 8 June 2026 at Level 1, Suite 9, 110 Hay Street, Subiaco, Western Australia.

Hartshead shareholders registered as at 11.00am (AWST) on Saturday, 6 June 2026, will be eligible to vote at the Scheme Meeting. Further details of how to participate in and vote at the Scheme Meeting are set out in the Notice of Scheme Meeting contained in Annexure D to the Scheme Booklet.

Independent Expert's Report

The Scheme Booklet includes a copy of the Independent Expert's Report prepared by BDO Corporate Finance Australia Pty Ltd (**Independent Expert**).

The Independent Expert has concluded that, in the absence of a superior proposal, the Scheme is not fair but reasonable and therefore is in the best interests of Hartshead shareholders. The Independent Expert's conclusion should be considered in the context of the full Independent Expert's Report and the Scheme Booklet.

Further information

If you have any questions in relation to the Scheme, please contact the Hartshead Resources Shareholder Information Line on 1300 121 033 (within Australia) or +61 3 9415 4228 (outside Australia), Monday to Friday (excluding public holidays), between 8.30am and 5.00pm (AEST).

The Hartshead Resources Shareholder Information Line will be available until 23 June 2026.

-Ends-

The Board of Directors of Hartshead Resources NL authorised this announcement to be given to ASX.

For further information on this announcement, visit www.hartshead-resources.com.au or contact:

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For further information and to stay up to date with Company developments, please follow us on social media by clicking the links below:



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Need assistance?



Phone:

1300 121 033 (within Australia)
+61 3 9415 4228 (outside Australia)



Online:

www.investorcentre.com/contact

Hartshead Resources NL Scheme Meeting

The Hartshead Resources NL Scheme Meeting will be held on Monday, 8 June 2026 at 11.00am (AWST).

ACCESSING THE SCHEME BOOKLET AND NOTICE OF SCHEME MEETING

The Scheme Booklet, which includes the Notice of Scheme Meeting, can be accessed online at www.investorvote.com.au and on Hartshead Resources NL's announcement platform at www.asx.com.au.

We recommend that you read the Scheme Booklet in its entirety before deciding on how to vote at the Scheme Meeting. If you are in any doubt as to how to deal with the Scheme Booklet, or how to cast your vote at the Scheme Meeting, please consult your independent financial, legal, taxation or other professional advisor immediately.

YOUR BANK ACCOUNT DETAILS

The most efficient way to receive your scheme consideration is into your bank account.

Verify or update your bank account details before the Record Date at: www.investorcentre.com/au

Log in using your User ID and password. If you are not an Investor Centre member, you will need to register and to allow sufficient time for delivery of the verification code that new users must receive by post as an additional layer of security to protect your securityholding.

You are encouraged to participate in the meeting using the following options:



MAKE YOUR VOTE COUNT

To lodge a proxy, access the Scheme Booklet and other meeting documentation visit www.investorvote.com.au and use the below information:



Control Number: 188734

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 11.00am (AWST) on Saturday, 6 June 2026.



ATTENDING THE MEETING IN PERSON

The meeting will be held at:
Level 1, Suite 9, 110 Hay Street, Subiaco, Western Australia

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.