



# Carpentaria Exploration Limited

ABN 63 095 117 981

7 November 2007

Vickrem Naicker  
 Adviser, Issuers (Perth)  
 ASX Limited  
 Level 8, Exchange Plaza  
 2 The Esplanade  
 PERTH WA 6000

Dear Vickrem

**Re: CARPENTARIA EXPLORATION LIMITED ADMISSION**

Updated Statement of Commitments based on actual funds raised.

<b>Project</b>	<b>Year 1</b> <b>\$</b>	<b>Year 2</b> <b>\$</b>	<b>Total</b> <b>\$</b>
Mt Agate	495,000	515,000	1,010,000
Glen Isla	495,000	540,000	1,035,000
Cargoon	450,000	510,000	960,000
Lady Inez	385,000	440,000	825,000
Redbank	210,000	290,000	500,000
Combaning	250,000	350,000	600,000
<b>Total on granted tenements</b>	<b>2,285,000</b>	<b>2,645,000</b>	<b>4,930,000</b>
Pre float acquisition expenses and costs of listing (incl. Brokerage)	578,000	-	578,000
Working Capital	382,000	650,000	1,032,000
Administration	480,000	480,000	960,000
<b>Totals</b>	<b>3,725,000</b>	<b>3,775,000</b>	<b>7,500,000</b>

Yours sincerely

**Bruce Acutt**  
**Company Secretary**

REGISTERED OFFICE:

Level 2, 33 Ord Street, West Perth, Western Australia 6005  
 PO Box 1665, West Perth, Western Australia 6872  
 Tel: (+61-8) 9481 4440 Fax: (+61-8) 9321 0070

CAP/BA/Corr/1101.ic