

# ASX ANNOUNCEMENT

02 April 2008

## Drilling Commences at Glen Isla

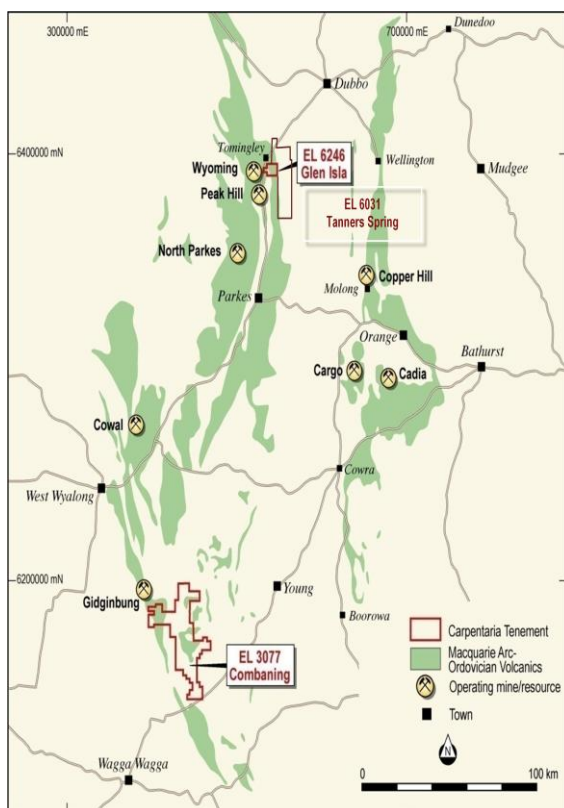


Figure 1-Location Plan

The first hole in the current program – DD08GIL28 – is a diamond core hole targeting both down dip and parallel zones of previously interpreted high-level epithermal breccia mineralisation encountered in GIRP11D (fig 2). The hole is currently at 120m and progressing smoothly. In the program Carpentaria will drill 4 diamond holes, totalling about 750m, to test for gold mineralisation and assist structural interpretation and a further 1700m reverse circulation (RC) program will test the surface geochemical extensions as outlined by Carpentaria.

For further information, please contact:

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Carpentaria Exploration Limited is pleased to announce it has commenced drilling at the Glen Isla Epithermal Gold Prospect on 30 March 2008. Glen Isla is within its 100% owned EL 6246 located approximately 10Km to the southeast of the town of Tomingley in central NSW (figure 1).

Previous explorers at the prospect located a moderate dipping epithermal sinter unit exposed over 700m and a separate silca-pyrite hosted breccia zone. Drilling intersected a number of long low-grade gold intersections down dip from exposed sinter with examples including 396m @0.13 g/t gold (Au). Limited drilling of the separate sub-vertical breccia zone intersected slightly higher gold grades with a signature typical of upper levels of a mineralised epithermal system. The best prior intersection in this zone was 41m @ 0.54 g/t Au, included 1m @ 1.12 g/t Au from GIRPD11D, see figure 2.

Recent work by Carpentaria including surface soil geochemical sampling, geological mapping and detailed analysis of historical data has extended the strike and dip potential of both the sinter and breccia mineralisation.

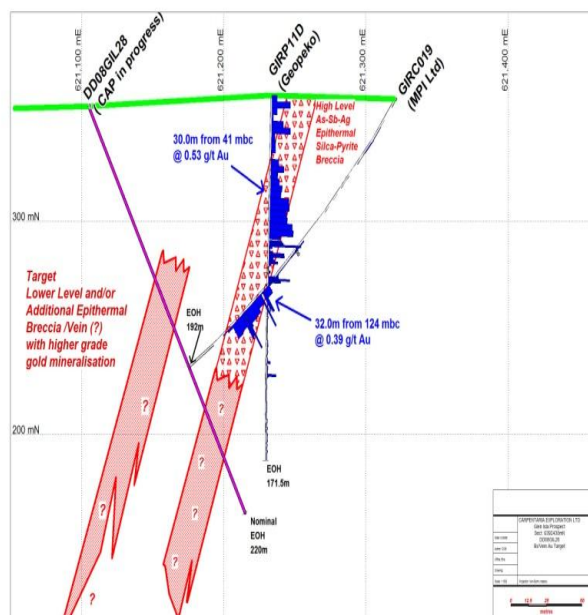


Figure 2-Proposed Drill Section Showing Targets and Previous Drilling

\* The term "Target" should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004), and therefore the terms have not been used in this context. It is uncertain if further exploration or feasibility study will result in the determination of a Mineral Resource or Mining Reserve.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by S.N. Sheard, who is a Member of the Australasian Institute of Geoscientists and is also a Registered Professional Geoscientist - Mineral Exploration and Geophysics and has had sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. S.N. Sheard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.