ASX ANNOUNCEMENT

ABN 63 095 117 981 ASX Code CAP

We find it. We prove it.
We make it possible

16 May 2011

ABOUT CARPENTARIA:

Carpentaria is an exploration company focused on discovering base, precious metals and bulk commodities in eastern Australia. The company currently has interests in iron ore, tin, gold, copper and coal exploration projects

CARPENTARIA'S AIM:

With a strong geo-scientific team discover and build a strong cash flow generating mining operation.

DISCOVERIES TO DATE:

Hawsons Iron Project - NSW
Euriowie Tin Project - NSW

Capital Structure:

Ordinary Shares 94,171,301

Major Shareholders:

Conglin In't Invest' Group	11.11%
Giralia Resources	9.08%
Mr. Conglin Yue	3.29%
Management, Including Unlisted Options	9.47%

Financial

Cash and deposits on hand
A$ 11,342,000

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Coal intersected on FTB Licences in Hughenden Coal Project

Carpentaria Exploration Limited (CAP) resumes trading today after an announcement of market sensitive material by our equity partner Guildford Coal (ASX: GUF) in an announcement 16th May 2011, relating to **"SIGNIFICANT COAL SEAMS INTERSECTION ON HUGHENDEN PROJECT NORTH QUEENSLAND."**

The announcement details exploration results on EPC 1477 which is owned by FTB (QLD) Pty. Ltd.

Carpentaria Exploration has a 20% holding in FTB, with Guildford Coal holding the other 80%. Carpentaria is contributing to the exploration in FTB which holds 11,500 sq kms across 14 licences in the northern part of the Galilee Basin North Queensland.

Nick Sheard
Executive Chairman