Changes to Board of Directors

Hawsons Iron Ltd (ASX: HIO) advises the following update in relation to the Board of Directors, which will take effect on 1 December 2025.

The changes reflect the planned next major phase of work reflecting the need for additional skills and experience needed at Board level to progress the Hawsons Iron Project through to full development.

Retirement of Tony McGrady

Mr Tony McGrady has advised his intention to retire as Non-Executive Director of the Company, effective on 1 December 2025. Following his retirement, Tony will continue in an advisory role with the Company providing advice on government, unions, councils and community bodies.

Non-Executive Chairman, Jeremy Kirkwood said:

"Tony has been steadfast through a period of significant change in the project and the company during his three years on the Board. We wish to thank him sincerely for his guidance and valuable insights particularly in regard to Government related matters."

Appointment of Meredith Campion

The Company is pleased to advise of the appointment of Meredith Campion as Non-Executive Director, effective 1 December 2025.

Meredith was a founding partner of the Perth office of law firm Allen & Overy, which merged with Shearman & Sterling on 1 May 2024 to form Allen Overy Shearman Sterling, the world's third largest law firm.

Meredith has extensive experience practising in the areas of corporate, commercial and energy and resources law and has advised on a wide range of commercial transactions, including takeovers, mergers, acquisitions, disposals, capital raisings and joint ventures.

She has conducted comprehensive compliance and due diligence programs in those areas. Meredith also has considerable experience in offshore transactions, having advised on a number of AIM, LSE, TSX and JSE listings and offshore capital raisings, as well as advising on acquisitions and raisings by foreign entities in Australia.

Non-Executive Chairman, Jeremy Kirkwood said:

"We are delighted to welcome Meredith to the Board of Hawsons as a Non-Executive Director. With extensive legal and corporate experience in the resources sector, Meredith joins the team with a breadth of skills which will be invaluable as the Company continues to develop the Hawsons Iron Project."

Appointment of Tom Revy as Managing Director

The Company also advises that CEO Tom Revy will be appointed as Managing Director on 25 November 2025, following the completion of the AGM.

The terms of Mr Revy's appointment as Managing Director are otherwise identical to his existing terms of engagement as CEO of the Company.

This announcement is authorised by the Board.

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