Market Announcement

12 October 2023

HITIQ Limited (ASX: HIQ) – Trading Halt

Description

The securities of HITIQ Limited ('HIQ') will be placed in trading halt at the request of HIQ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 16 October 2023 or when the announcement is released to the market.

Issued by

Scarlette de Lavaine
Adviser, Listings Compliance

HIT·IQ

Thursday, 12 October 2023

Ms Nicola Mullen
Adviser, Listings Compliance
Australian Securities Exchange Limited

By Email: nicloa.mullen@asx.com.au
tradinghaltsperth@asx.com.au

Dear Nicola

TRADING HALT REQUEST

HITIQ Limited (ASX:HIQ, ACN 609 543 213) (**Company**) requests the immediate trading halt of the Company's securities in accordance with ASX Listing Rule 7.1.

The trading halt is requested pending an announcement to the market regarding a proposed capital raising (**Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

a) The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the Purpose above.
b) The Company requests the trading halt to remain in place until the earlier of commencement of normal trading on Monday, 16 October 2023 or when the announcement regarding the Purpose is released to the market.
c) The Company expects to make the announcement regarding the Purpose to the market before the commencement of normal trading on Monday, 16 October 2023.
d) The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This request has been approved by the board of HITIQ Limited.

Yours faithfully

James Barrie
Company Secretary
HITIQ Ltd

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Directors
Otto Buttula Non-Executive Chair
Glenn Smith Non-Executive Director/Interim CEO
Phillip Carulli Non-Executive Director
Aidan Clarke Non-Executive Director

About HITIQ

HITIQ Limited (ASX: **HIQ**) operates in the healthcare equipment sector, providing and further developing a transformative, end-to-end concussion management technology platform. This platform aims to provide a total concussion ecosystem whereby the Company's products support the identification, monitoring and management of sport related brain injury. HITIQ's product suite utilises high-end technology that will span multiple domains – from early detection and surveillance to assessment and rehabilitation technology tools.

HITIQ is targeting a growing worldwide concussion management market including elite and recreational sport, clinical practitioners, military, research, and combat sports. The Company's first commercial partner is the Australian Football League, with current strategy initiatives expanding commercially into Rugby League, Rugby Union, Ice Hockey, Lacrosse, MMA and American Football (particularly the NCAA). The market opportunity globally represents ~500k athletes within the elite market and ~10million in the consumer market.[1]