



Announcement Summary

Entity name
HITIQ LIMITED

Date of this announcement
Thursday October 19, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 31 OCT 2025 EX \$0.05	13,642,123	19/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HITIQ LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

609543213

1.3 ASX issuer code

HIQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

1-for-2 free attaching options for every 2 shares subscribed under the Placement announced 16/10/23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31 OCT 2025 EX \$0.05

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer the announcement lodged on ASX dated 16 October 2023 titled "Placement to Strategic Investor and Rights Offer":

<https://www.hitq.com/investor-centre>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

31/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

These securities will be converted into 13,642,123 HIQO listed options once spread requirements are confirmed. Once converted, the options can then be exercised into 13,642,123 HIQ ordinary shares.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of these securities were announced in an Appendix 3B lodged on 16 October 2023, noting the terms of these are identical to those being offered to shareholders who participate in the rights issue announced the same date. The new options are intended to be listed, however are not capable of meeting the spread requirements until the conclusion of the rights issue.

Issue details

Number of +securities

13,642,123

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

1 free attaching New Option for every 2 New Shares subscribed under the Placement.

Purpose of the issue

Other

Additional Details



4.1 Quoted Securities (Total number of each class of securities quoted)

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

Notification of Issue, Conversion or Payment up of Unquoted



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

13,642,123 New Options (class-code to be confirmed)

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No