

HITECH GROUP AUSTRALIA LIMITED ABN 41 062 067 878

**INDEPENDENT REVIEW REPORT
TO THE MEMBERS OF HITECH GROUP AUSTRALIA LIMITED**

Scope

We have reviewed the financial report of HiTech Group Australia Limited in the form of Appendix 4B of the Australian Stock Exchange (ASX) Listing Rules, including the directors' declaration, for the half-year ended 31 December 2002.

The financial report includes the consolidated financial statements of the consolidated entity comprising the company and the entities it controlled at the end of the half-year or from time to time during the half-year. The company's directors are responsible for the financial report. We have performed an independent review of the financial report in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with Accounting Standard AASB 1029: Interim Financial Reporting issued in Australia and other mandatory professional reporting requirements and statutory requirements, so as to present a view which is consistent with our understanding of the consolidated entity's financial position, and performance as represented by the results of its operations and its cash flows, and in order for the company to meet its obligations to lodge the financial report with the Australian Securities and Investments Commission and the Australian Stock Exchange Limited.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

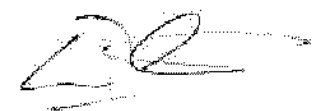
Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of HiTech Group Australia Limited is not in accordance with:

- a. the Corporations Act 2001, including:
 - i. giving a true and fair view of the consolidated entity's financial position as at 31 December 2002 and of its performance for the half-year ended on that date; and
 - ii. complying with Accounting Standard AASB 1029: Interim Financial Reporting and the Corporations Regulations; and
- b. other mandatory professional reporting requirements.

Hall Chadwick

Level 29, St Martins Tower
31 Market Street, Sydney, NSW 2000



DREW TOWNSEND

Partner

Date: 28 February 2003

Sydney
Level 29
St Martins Tower
31 Market Street
Sydney 2000
New South Wales

GPO Box 3555
SYDNEY NSW 2001
or
DL 1431 Sydney

Telephone: (02) 9263 2600
Facsimile: (02) 9263 2600
Email: hcaidinfo@hall
chadwick.com.au

Pennh
Telephone: (02) 4721 5144
Facsimile: (02) 4721 5155

Ureop
Telephone: (02) 9602 9444
Facsimile: (02) 9602 9555

Partners
Robert Eblan
Robert Draxl
Geoffrey McDonald
Drew Townsend
David Kennedy
Richard Albanian
Gina Malacca
Paul Leray

Associates
Steven Gladman

Other firms in:
Melbourne
Brisbane
Perth
Adelaide
Cairns



www.hallchadwick.com.au

Member Association
Hall Chadwick

International Association
ACSB (acsb.org.au)

Associations of
Independent Firms