

FY21 results update and earnings release date

02 February 2022: Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX:GMA) provides the following update in relation to its forthcoming FY21 results.

Genworth confirms that 4Q21 saw a continuation of the claims environment experienced in 3Q21, leading to favourable net claims incurred. This included high growth in dwelling prices, falling delinquencies, low numbers of mortgages in possession and low numbers of paid claims.

Given this environment, the Company expects FY21 net claims incurred to be between \$5 million and (\$15) million¹, with the final amount being subject to a full review of claims reserving by the appointed actuary.

Genworth also confirms that unaudited total investment income was a loss of (\$10.6) million for FY21, including a loss of (\$11.6) million in 2H21. The investment portfolio in 2H21 was negatively impacted by higher unrealised mark to market investment losses due to a rise in Government bond rates.

The financial results are subject to the completion of the external audit and Board approval of the FY21 financial statements.

Genworth expects to announce its financial results for the full year ending 31 December 2021 to the Australian Securities Exchange (ASX) on Friday, 25 February 2022.

Conference Call

A conference call for analysts, institutional investors and media will be held at 10:00am (Sydney time) on Friday, 25 February 2022 to discuss these results. Details of the conference call are:

Conference name: Genworth Australia Full Year 2021 Financial Results

Conference ID: 1662753

Australia dial-in details:

1800 123 296 (toll free)

+61 2 8373 2830 (toll)

International dial-in details:

These numbers are toll-free dial-in numbers for each country listed below. For countries not listed below, the Australian participant toll number listed above can be dialled.

Canada	1855 4052 001	New Zealand	0800 452 782
China	8008 208 369	Singapore	800 852 8345
Hong Kong	800906932	United Kingdom	0800 279 7147
India	1800 2666 836	United States	1833 239 5972
Japan	0120 994 669		

¹ A negative net claims incurred figure would be driven by a release of reserves.

Replay:

A replay of the conference call will be available on our website <http://investor.genworth.com.au> within 24 hours.

For more information, analysts, investors and other interested parties should contact:

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The release of this announcement was authorised by the Disclosure Committee.

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.