



JETSET TRAVELWORLD LIMITED RETURN OF CAPITAL

Participating Organisations are advised that the return of capital of Jetset Travelworld Limited (the "Company") approved by shareholders on 12 November 2002 will become effective on 20 November 2002.

The return of capital is by way of an in specie distribution of approximately 8,658,825 ordinary fully paid shares in Heartlink Limited ("HRK2") in the ratio of approximately one HRK2 share for every ten shares held in the Company.

In accordance with listing rule 7.20 the options shall have their exercise price per option reduced by the same amount as the reduction per ordinary share.

Fractions will be disregarded.

The timetable is as follows.

12 November 2002	Shareholder approval
20 November 2002	Trading in securities on an "ex return of capital basis commences. ASX Code: JET ordinary ASX Code : JETO options
26 November 2002	Record date for identifying shareholders entitled to participate in the return of capital.
3 December 2002	Date of distribution of HRK2 shares.

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