

SINTACK PTY LTD
(ACN 056 578 691)
Level 3, 209 Swanston Street
Melbourne, Victoria 3000

27 February 2003

FACSIMILE TRANSMISSION

Fax No: 1300 300 021

No. of Pages: 1

The Manager
Company Announcements Office
Australian Stock Exchange Ltd
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

ASX Listing Rule 3.8 - Notice of the relevant interest held by Sintack Pty Ltd (and its associates) at the end of the Offer Period

In accordance with ASX Listing Rule 3.3 we advise that the Offer dated 8 January 2003 under the takeover bid described in the Bidder's Statement lodged by Sintack Pty Ltd with ASIC on 23 December 2002 closed on 26 February 2003.

At the conclusion of the Offer Period, Sintack Pty Ltd (and its associates) have a relevant interest in 60.10% of the fully paid ordinary shares in Jetset Travelworld Limited (ACN 091 214 998) ("Jetset"). Accordingly, the remaining fully paid ordinary shares in Jetset will not be compulsorily acquired.

Yours faithfully



Irene Alysandratos
Director
Sintack Pty Ltd