

**SINTACK PTY LTD**  
(ACN 056 578 691)  
Level 3, 209 Swanston Street  
Melbourne, Victoria 3000

07 July 2003

**FACSIMILE TRANSMISSION**

**Fax No: 1900 999 279**

**No. of Pages: 5**

The Manager  
Company Announcements Office  
Australian Stock Exchange Ltd  
2 The Esplanade  
PERTH WA 6000

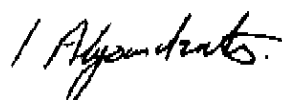
Dear Sir/Madam

**Notice of Change of Interests of Substantial Holder – Jetset Travelworld Limited**

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In accordance with section 671B of the *Corporations Act 2001*, we provide you with a copy of ASIC Form 604 – Notice of Change of Interests of Substantial Holder.

Yours faithfully



**Irene Alysandratos**  
**Director**  
**Sintack Pty Ltd**

**Form 604****Corporations Act 2001  
Section 671B****Notice of change of interests of substantial holder****To Company Name/Scheme** JETSET TRAVELWORLD LIMITED**ACN/ARSN** 091 214 998**1. Details of substantial holder (1)****Name****ACN/ARSN (if applicable)**SINTACK PTY LTD (ACN 056 578 691), CHESTERS NOMINEES PTY LTD (ACN 005 939 668),  
IRENE ALYSANDRATOS AND SPYROS ALYSANDRATOS

There was a change in the interests of the substantial holder on 04/07/2003

The previous notice was given to the company on 14/03/2003

The previous notice was dated 14/03/2003

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY SHARES         | 54,193,165      | 60.27%           | 54,193,165     | 58.77%           |
|                         |                 |                  |                |                  |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed                                                 | Nature of change (6)                                                                                                                                                                                               | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 04/07/2003     | SINTACK PTY LTD, CHESTERS NOMINEES PTY LTD, IRENE ALYSANDRATOS AND SPYROS ALYSANDRATOS | ISSUE OF 2,228,718 FULLY PAID ORDINARY SHARES TO HOLDERS OF OPTIONS WHICH HAVE BEEN EXERCISED BY UNRELATED PARTIES.<br><br>NONE OF THESE SHARES HAVE BEEN ISSUED TO THE SUBSTANTIAL SHAREHOLDER OR ITS ASSOCIATES. | \$0.198841 PER ORDINARY SHARE                 | NIL                                     | NIL                     |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as a holder (8) | Nature of relevant interest (6)                                                                                                                                  | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------|
| SINTACK PTY LTD             | SINTACK PTY LTD                 | SINTACK PTY LTD                                  | REGISTERED HOLDER AND BENEFICIAL OWNER                                                                                                                           | ORDINARY SHARES - 54,193,165   | 54,193,165     |
| SINTACK PTY LTD             | SINTACK PTY LTD                 | SINTACK PTY LTD                                  | POWER TO CONTROL THE DISPOSAL OF THE RELEVANT ORDINARY SHARES                                                                                                    | SAME SHARES AS ABOVE           |                |
| CHESTERS NOMINEES PTY LTD   | SINTACK PTY LTD                 | SINTACK PTY LTD                                  | BENEFICIAL OWNER AND REGISTERED HOLDER OF 100% OF ISSUED SHARE CAPITAL OF SINTACK PTY LTD                                                                        | SAME SHARES AS ABOVE           |                |
| IRENE ALYSANDRATOS          | SINTACK PTY LTD                 | SINTACK PTY LTD                                  | DIRECTOR OF SINTACK PTY LTD AND CHESTERS NOMINEES PTY LTD AND BENEFICIAL OWNER AND REGISTERED HOLDER OF 99% OF ISSUED SHARE CAPITAL OF CHESTERS NOMINEES PTY LTD | SAME SHARES AS ABOVE           |                |
| SPYROS ALYSANDRATOS         | SINTACK PTY LTD                 | SINTACK PTY LTD                                  | DIRECTOR OF SINTACK PTY LTD AND CHESTERS NOMINEES PTY LTD AND THE SPOUSE OF IRENE ALYSANDRATOS                                                                   | SAME SHARES AS ABOVE           |                |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN<br>(if applicable) | Nature of association |
|--------------------------------------|-----------------------|
|                                      |                       |
|                                      |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                      | Address                                  |
|---------------------------|------------------------------------------|
| SINTACK PTY LTD           | 209 SWANSTON STREET, MELBOURNE, VICTORIA |
| CHESTERS NOMINEES PTY LTD | 209 SWANSTON STREET, MELBOURNE, VICTORIA |
| IRENE ALYSANDRATOS        | 118 YARRBAT AVENUE, BALWYN, VICTORIA     |
| SPYROS ALYSANDRATOS       | 118 YARRBAT AVENUE, BALWYN, VICTORIA     |

**Signature**

print name IRENE ALYSANDRATOS Capacity DIRECTOR/PERSONALLY

sign here



Date 07/07/2003

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust) the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 8 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holders or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.