

## **MAJOR RESTRUCTURE FOR THE JETSET TRAVELWORLD GROUP**

Australia's largest retail travel network, The Jetset Travelworld Group, has announced a major management restructure with the appointment of a Chief Operating Officer.

The position will be filled by Gai Tyrrell, currently Executive General Manager, Commercial. Her appointment is effective immediately.

The Executive Chairman of the Group, Brian Wild, said the appointment of a COO and associated structural changes were important indicators of how successfully the company had grown in recent times.

Mr Wild said the changes were designed to relieve the Chief Executive, Joe Esposito, of day-to-day activities to concentrate on the vital longer term strategic planning of the company, including investments and key stakeholder interests.

"The COO will be responsible for the day-to-day commercial activities of the company, and will report directly to the Board for these activities," said Mr Wild.

"She will also represent the Group to our vast franchise network and various industry bodies."

Functions reporting to the COO will be Marketing and Communications, Product, Network Sales and Corporate Sales, which, respectively, will be headed by Shaun Houston, Carl Frier, Julie Primmer and Andrew Rattle.

"The changes introduce more 'structural balance' into the Group's management mix and better equip us for the growth we are experiencing, and the greater focus required on the strategic direction of the Group".

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