

ANNOUNCEMENT

29 August 2006

Company Announcements Office
Australian Stock Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney
NSW 2000

RESIGNATION OF DIRECTOR

In accordance with listing rule 3.16.1, Jetset Travelworld Limited announces the resignation of Joe Esposito from the Board, effective today.

As the Market was informed on 25 July 2006, Mr. Esposito was being replaced by Michael Reed as the Company's Chief Executive Officer, as of 28 August 2006

Yours faithfully



Stephen F Heesh
Company Secretary

