

ANNOUNCEMENT

18 October 2007

Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney
NSW 2000

JETSET TRAVELWORLD LIMITED STATEMENT

Jetset Travelworld Limited is involved in preliminary discussions with Qantas in relation to its holidays business.

These preliminary discussions with Qantas are in the very early stages and are not at a stage where a deal can be concluded.

CEO of Jetset Travelworld, Michael Reed, states that the Company is always exploring opportunities to strengthen the business, particularly given the travel industry is currently subject to considerable consolidation.

Jetset Travelworld Limited is fully aware of its continuous disclosure obligations.

Yours faithfully



Stephen F Heesh
Company Secretary

