



25 February 2026

The Manager
Market Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited Appendix 4D for the half year ended 31 December 2025.

Authorised for release by Helloworld Travel Limited's Board of Directors.

A handwritten signature in black ink, appearing to read 'Sylvie Moser'.

Sylvie Moser

Group Company Secretary
Helloworld Travel Limited

Ph: +61 3 9867 9600

HELLOWORLD TRAVEL LIMITED AND CONTROLLED ENTITIES

APPENDIX 4D FOR THE HALF YEAR ENDED
31 DECEMBER 2025

ASX CODE: HLO



RESULTS FOR ANNOUNCEMENT TO THE MARKET

KEY FINANCIAL RESULTS

Helloworld Travel Limited and its controlled entities (the Group) key financial results for the half year ended 31 December 2025 compared with the prior corresponding period for the half year ended 31 December 2024:

SUMMARY OF RESULTS	For the half year ended 31 Dec 2025 \$'000	For the half year ended 31 Dec 2024 \$'000	Change \$'000	Change %
Total Transaction Value (TTV) from continuing operations	2,081,329	2,045,005	36,324	1.8%
Total revenue and other income from continuing operations	108,615	98,668	9,947	10.1%
Underlying EBITDA from continuing operations	30,460	27,168	3,292	12.1%
EBITDA from continuing operations	44,664	30,017	14,647	48.8%
Profit before income tax from continuing operations	36,703	22,731	13,972	61.5%
Profit after income tax from continuing operations	31,083	15,803	15,280	96.7%
Loss after income tax from discontinued operations	(474)	(4,958)	4,484	(90.4%)
Total profit after tax for the year	30,609	10,845	19,764	182.2%
Profit after tax attributable to Helloworld Travel Limited shareholders	30,586	11,495	19,091	166.1%

SUMMARY OF RESULTS	For the half year ended 31 Dec 2025 Cents	For the half year ended 31 Dec 2024 Cents	Change Cents	Change %
Basic earnings per share from continuing operations	19.0	9.7	9.3	95.9%
Diluted earnings per share from continuing operations	19.0	9.7	9.3	95.9%
Interim dividend per share	5.0	8.0	(3.0)	(37.5%)

DIVIDENDS

A final dividend of 6.0 cents per ordinary share, fully franked, was paid on 16 September 2025.

On 25 February 2026, the Directors declared an interim dividend of 5.0 cents per ordinary share, fully franked. The dividend will be paid on 17 March 2026 (record date of 2 March 2026).

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EXPLANATION OF RESULTS

For an explanation of the results please refer to the ASX website for the accompanying ASX Announcement, Investor Presentation and Overview of Results within the Directors' Report of the Consolidated Interim Financial Report for the half year ended 31 December 2025.

This information should be read in conjunction with the Helloworld Travel Limited 2025 Annual Report.

This document includes presentation of results on a statutory and non-statutory basis. The non-statutory basis relates to TTV, EBITDA and Underlying EBITDA as outlined below:

- Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards and is not subject to audit or review. TTV represents the price at which travel products and services have been sold across the Group, as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, predominantly derived from TTV. TTV does not represent the Group cash inflows as some transactions are settled directly between the customer and the supplier.
- Earnings before Interest Expense, Taxation, Depreciation and Amortisation (EBITDA) is a financial measure which is not prescribed by Australian Accounting Standards and is not subject to audit or review. EBITDA includes interest income.
- Underlying EBITDA represents EBITDA excluding significant items. Underlying EBITDA is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Chief Executive Officer (CEO) and the Board to assess the financial performance of the Group and operating segments and is not subject to audit or review. Significant items are those gains and losses where their nature, including the expected frequency of the events giving rise to them, and impact is considered material to the financial statements. A reconciliation of Underlying EBITDA to profit before income tax is provided in Note 4: *Segment Information* of the Consolidated Interim Financial Statements.

NET ASSETS AND NET TANGIBLE ASSETS

Net assets per ordinary share as at 31 December 2025 was \$2.19, compared with \$2.04 as at 31 December 2024.

Net tangible assets per ordinary share as at 31 December 2025 was 9.1 cents, compared with 23.0 cents as at 31 December 2024. Net tangible assets is calculated as net assets less total intangible assets, including right of use assets. The decrease in the net tangible assets per ordinary share is attributable to the acquisition of Mobile Travel Agents (MTA) and Gilpin Corporate Travel (GCT). The fair values of the identifiable assets and liabilities of MTA and GCT as at the date of acquisition, and the Goodwill arising on acquisition is set out in Note 12: Business acquisitions of the Consolidated Interim Financial Statements.

Net tangible assets per ordinary share and net assets per share is based on Helloworld Travel Limited's issued capital as the legal parent entity and issuer of this financial information as at the Balance Sheet date. Ordinary shares include shares which had not vested at the period end date.

ENTITIES OVER WHICH CONTROL WAS GAINED OR LOST DURING THE PERIOD

On 11 October 2025, the Group acquired 100% of the voting shares of Gilpin Corporate Travel (GCT); comprising Gilpin Corporate Travel Limited (in New Zealand) and Gilpin Travel Services Pty Ltd (in Australia). GCT has over 30 years' experience in corporate and group travel, based in Auckland and specialising in delivering comprehensively tailored travel management programs to suit its NZ clients' requirements. From 11 October 2025, being the date of gain of control, the acquisition has been accounted for using the acquisition method. From 11 October 2025 to 31 December 2025, GCT contributed \$0.1 million to the net profit before tax of the Group. The net profit before tax for GCT for the period 1 July 2024 to 31 December 2024 is estimated to be \$0.1 million.

On 21 October 2025, the Group acquired the remaining 50% of the voting shares in Mobile Travel Holdings Pty Ltd (MTH), trading as Mobile Travel Agents (MTA), increasing the holding to 100%. The Group acquired the initial 50% ownership interest in MTA in FY17. MTA offers home-based travel consulting services provided by mobile travel consultants throughout Australia. Since FY17 until 20 October 2025 the investment has been accounted for using the equity accounting method. From 21 October 2025, being the date of gain of control, MTA has been consolidated into the results of the Group and the acquisition has been accounted for using the acquisition method. From 21 October 2025 to 31 December 2025, MTA contributed \$0.9 million to the net profit before tax of the Group. The net profit before tax for MTA for the period 1 July 2024 to 31 December 2024 is estimated to be \$4.7 million.

There were no significant entities for which control was either gained or lost during the half year ended 31 December 2024.

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DETAILS OF ASSOCIATES AND JOINT VENTURES

NAME OF ASSOCIATE/JOINT VENTURE	DIRECT OWNERSHIP INTEREST	
	31 Dec 2025 %	31 Dec 2024 %
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA) ⁽¹⁾	100.0	50.0
PHT Group Holdings Pty Ltd and its controlled entities (PHT)	40.0	40.0
Australiareiser Group	34.0	34.0
Hunter Travel Group Pty Ltd and its controlled entities (HTG) ⁽²⁾	16.0	12.0
BTW Services Pty Ltd and BTW Unit Trust (Brighton Travelworld or BTW) ⁽³⁾	40.0	-

NAME OF ASSOCIATE/JOINT VENTURE	SHARE OF PROFITS	
	31 Dec 2025 \$'000	31 Dec 2024 \$'000
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA) ⁽¹⁾	707	1,415
PHT Group Holdings Pty Ltd and its controlled entities (PHT)	786	355
Australiareiser Group	117	277
Hunter Travel Group Pty Ltd and its controlled entities (HTG) ⁽²⁾	88	-
BTW Services Pty Ltd and BTW Unit Trust (Brighton Travelworld or BTW) ⁽³⁾	22	-
	1,720	2,047

- (1) On 21 October 2025, the Group acquired the remaining 50% of the voting shares in Mobile Travel Holdings Pty Ltd (MTH), trading as Mobile Travel Agents (MTA), increasing the holding to 100%. The Group acquired the initial 50% ownership interest in MTA in FY17. MTA offers home-based travel consulting services provided by mobile travel consultants throughout Australia. Since FY17 until 20 October 2025 the investment has been accounted for using the equity accounting method. From 21 October 2025, being the date of gain of control, MTA has been consolidated into the results of the Group and the acquisition has been accounted for using the acquisition method.
- (2) On 1 July 2025, Cinzia Burnes was appointed to the Board of Hunter Travel Group Pty Ltd (HTG) and from that date the investment in HTG has been accounted for using the equity accounting method. On 9 October 2025, the Group increased its ownership interest in Hunter Travel Group Pty Ltd (HTG) from 12% to 16%. HTG is the largest branded member of the Helloworld Travel network with more than 175 travel professionals across 35 locations in New South Wales, Queensland, Tasmania, Victoria, Western Australia, and the ACT.
- (3) On 1 November 2025, the Group acquired a 40% interest in Brighton Travelworld (BTW) (comprising 40% of the units of BTW Unit Trust and 40% of the ordinary shares of BTW Services Pty Ltd (the trustee of the BTW Unit Trust)). BTW is located on Church Street in Brighton, Victoria and has been operating from the same location for over 50 years. Since 1 November 2025, the investment has been accounted for using the equity accounting method.

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OTHER INFORMATION REQUIRED BY ASX LISTING RULE 4.2A

The remainder of information requiring disclosure to comply with Listing Rule 4.2A is contained in the accompanying Consolidated Interim Financial Report for the half year ended 31 December 2025 and ASX Announcement.

REVIEW

This report has been based on accounts which have been reviewed by the Group's Auditor. A copy of the unqualified Review Report can be found in the Consolidated Interim Financial Report for the half year ended 31 December 2025.

For and on behalf of the Board

Andrew Burnes AO

Chief Executive Officer and Managing Director
25 February 2026