



ASX ANNOUNCEMENT

Melbourne, 5 June 2026

TRADING UPDATE

Helloworld Travel Limited (ASX: HLO) provided guidance to the market on 23 October 2025 with an Underlying EBITDA range of \$64 to \$72 million. HLO reaffirmed this guidance on 25 February 2026 when releasing its half year results. The guidance range excluded any profit or loss impact of the remeasurement of Helloworld's investment in Webjet Group Limited to fair value.

The conflict in the Middle East has interrupted travel plans and forward bookings have been impacted in differing ways. There has been a significant number of flight cancellations and re-bookings for customers heading to the UK and Europe via Dubai, Doha, Abu Dhabi and other Middle Eastern ports. Overall airline capacity has been constrained particularly through March and April, and carrier mix shifted from Middle Eastern carriers to Asia Pacific carriers, with the number of international flights departing from Australia on the three major Middle Eastern carriers (Emirates, Qatar and Etihad) reducing from 150 per week to nil in March and approximately 82 per week at present. Higher jet fuel prices have also led to higher air ticket pricing, impacting new travel demand.

The protracted uncertainty of the Middle East conflict has adversely impacted near-term earnings. Prior to the commencement of the Middle East conflict, Helloworld's forward air sales ticketed to depart in Q4 FY26 were tracking at approximately 29% above the prior corresponding period (pcp) for Australia and approximately 16% for New Zealand. However, due to the conflict, high levels of cancellations and re-bookings have been experienced, resulting in Q4 FY26 tracking to be approximately 4% below pcp for both Australia and New Zealand. This has resulted in a shift of override income for Q4 FY26 away from our Middle Eastern carrier partners to lower yielding deals with some of our smaller Asian carrier partners. In light of the above, Helloworld expects its Underlying EBITDA for the full financial year to be within the range of \$57 to \$62 million; compared to \$55.6 million actual in the prior year.

Based on previous experience, we would anticipate that demand for leisure travel will recover to its previous levels within 60-90 days of a resolution of the conflict. Forward bookings from July onwards are up on the prior year.

Helloworld continues to identify opportunities to manage its cost base, while maintaining a cost structure to ensure it is well placed to service its Agent and Broker networks and the broader customer base when travel demand rebounds post the Middle East conflict.

Helloworld anticipates paying an FY26 final dividend similar to the FY26 interim dividend paid in March 2026, subject to the finalisation of the FY26 financial statements and final determination by the Board of Directors. At HLO's closing share price of \$1.40 on 4 June 2026, this would represent a fully franked yield of approximately 7% per annum.

Helloworld's sale of premium seats (in the premium, business and first-class cabins) currently represents approximately 53% of air sales (\$) in Australia and 50% in New Zealand (YTD FY26); compared to 50% and 46% respectively in the pc. Further, April 2026 YTD sales by Helloworld's retail networks in Australia comprise 63% from air sales and 37% from higher yielding non-air sales (including land, cruise, insurance and car hire); compared to 66% and 34% respectively in the pc. In New Zealand this is 71% air and 29% non-air for April 2026 YTD, and 81% and 19% respectively in the pc.

Despite the Middle East conflict, it remains clear that leisure travel demand is very resilient and travel is firmly entrenched as a non-discretionary item in households that make up the majority of Helloworld's market demographic. Due to the geographic location of Australia and New Zealand, travel bookings can be complex and often include multiple destinations and multiple experiences. People want to travel, they want the services of a travel professional to make sure it is done right, and they want to have the back up of a travel professional if anything goes wrong along the way.

Helloworld currently holds 78,250,205 ordinary shares in Webjet Group Limited (ASX: WJL) representing 20.118% of the voting power when adjusted for the WJL share buybacks. As WJL's largest shareholder, Helloworld continues to monitor the performance of the business and to assess its options with respect to its investment in WJL.

Helloworld's CEO & Managing Director Andrew Burnes and CFO Mike Smith will host an investor phone call to discuss the trading update on Tuesday, 9 June 2026 at 11:00am (AEST).

Registration link: <https://s1.c-conf.com/diamondpass/10055278-s2w6qd.html>.

-ENDS-

Andrew Burnes, AO
Chief Executive Officer and Managing Director

This announcement has been approved by the Board.

About Helloworld Travel Limited

- *Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail leisure travel and business travel networks, travel broker networks, destination management services (inbound), air ticket consolidation, tourism transport operations, wholesale travel services, including event packaging and online operations, all supported by world class proprietary and non-proprietary distribution systems.*
- *HLO businesses have over 900 personnel located in Australia, New Zealand, Fiji and Greece, and over 2,600 members of its travel agency and broker networks in Australia and New Zealand.*
- *Helloworld Travel is a proud sponsor of the School of St Jude in Tanzania, Ollie's Echo, The Danii Foundation, and My Room Children's Cancer Charity.*



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