

**PRIMARY HEALTH CARE LIMITED
30 –38 SHORT ST
LEICHHARDT NSW 2040**

A.C.N. 064 530 516

**PHONE: 02 9561 3300
FAX: 02 9561 3301**

To: ASX – Company Announcements Office

From: Primary Health Care Limited

Fax: 1900 999 279

Date: 7 August 2003

Pages: 4

**Form 603 Notice of Initial Substantial Holder of Independent Practitioners
Network Ltd (IPN).**

For any queries contact Andrew Duff on 9561 3300.

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

IQ. Company Name/Scheme

INDEPENDENT PRACTITIONER NETWORK LTD

ACN/ARBN

083 519 377**1. Details of substantial holder (1)**

Name

PRIMARY HEALTH CARE LIMITED + ITS SUBSIDIARIES

ACN/ARBN (if applicable)

084 530 516

The holder became a substantial holder on

5/8/2003**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>ORDINARY</u>	<u>70,403,936</u>	<u>70,403,936</u>	<u>9.66%</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>AS PER ANNEXURE 'A'</u>	<u>POWER TO VOTE</u>	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>AS PER ANNEXURE 'A'</u>			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>AS PER ANNEXURE 'A'</u>				

Primary Health Care Limited

Annexure A to Form 603 - dated 7 August 2003

Associated entities are:

**Idameneo (No. 123) Pty Ltd (A.C.N 002 968 185) who is the holder
of all shares in this notice**

All entities have 30 -38 Short St Leichhardt NSW 2040 as their registered office

Date	Number	Price	\$
Purchased			
2/07/2003	10,793,490	0.044272	477,849.39
7/7/2003	495,000	0.046	22,770.00
4/7/2003	2,250,000	0.048	108,000.00
7/7/2003	13,558,535	0.046324	628,085.58
16/7/2003	1,060,885	0.045	47,739.83
17/7/2003	2,710,000	0.045	121,950.00
25/7/2003	1,050,000	0.049476	51,949.80
28/7/2003	9,544	0.05	477.20
29/7/2003	94,254	0.05	4,712.70
30/7/2003	2,120,391	0.054953	116,521.85
31/7/2003	189,609	0.05	9,480.45
5/8/2003	36,791,210	0.074	2,722,549.54
Sold			
17/7/2003	-334,650	0.045	-15,059.25
4/8/2003	-104,946	0.0582	-6,107.86
5/8/2003	-279,386	0.06	-16,763.16
TOTAL	70,403,936	0.0607	4,274,156



**Andrew Duff
Company Secretary**

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
AS PER ANNEXURE 'A'	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AS PER ANNEXURE 'A'	

Signature

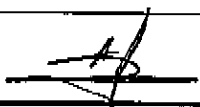
print name

ANDREW DUFF

capacity

COMPANY SECRETARY

sign here



date

7 / 8 / 2003

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.