



16 September 2003

Company Announcements Office
Australian Stock Exchange Ltd
4th Floor, 20 Bridge St
Sydney NSW 2000

Additional Information re Capital Raising

Today the Directors of IPN received an offer from Primary HealthCare Ltd proposing an alternative means of raising \$7.28 million in additional capital. The offer has been carefully considered by the Directors and rejected in favour of the proposed rights issue as announced by the Company on Friday 12 September 2003.

The prospectus for the rights issue will be released to the ASX once lodged with ASIC, which is expected to occur within the next 24 hours.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Beattie', is positioned above the printed name.

Scott Beattie
COMPANY SECRETARY

ABN 13 083 519 377

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