PRIMARY HEALTH CARE LTD
ACN 064 530 516
30 – 38 Short Street
LEICHHARDT NSW 2040

30 April 2007

Issue of Options to Medical Practitioners

PHC, through a wholly owned subsidiary, provides medical centre management services. PHC is to offer a further grant of options to individual medical practitioners who, as independent operators, provide medical services to patients at medical centres operated by the PHC group.

Each option entitles the holder to subscribe for one ordinary, fully paid share in the capital of the company. The maximum number of new options to be offered is 392,500. No consideration is payable by any person in respect of the options granted.

The amount payable on the exercise of each option is $12.30. The exercise price has been calculated as the average weighted market price preceding the offer.

The options are exercisable at various times in the future with the first exercise date of any option offered being 1 July 2010. Each option will lapse if the medical practitioner ceases to receive medical centre management services from the PHC group.

The final number of options to be issued will be dependent on the acceptance rate by medical practitioners to whom the offer is made. This will be finalised by Friday 25 May 2007.

The grant of the options does not require shareholder approval.

It is envisaged that there will be further option issues at later dates including to those who do not currently qualify as recipients.

Andrew Duff

Company Secretary