

31 July 2015

Page 1 of 1

ASX Limited
Company Announcements Office
Level 4, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

HEAD OFFICE

Level 5, 390 St Kilda Rd
Melbourne VIC 3004
Tel: (03) 8844 4000
Fax: (03) 8844 4099

www.visioneyeinstitute.com.au
info@visioneyeinstitute.com.au

Vision Eye Institute Ltd
ABN 21 098 890 816

**VISION EYE INSTITUTE LIMITED (ASX: VEI)
PRIMARY HEALTH CARE SALE TO JANGHO GROUP**

Vision Eye Institute (Vision) notes the announcement today from Primary Health Care Limited that it has entered into an agreement to sell 36 million shares in Vision to Chinese multinational Jangho Group Co. (Jangho) for \$33.8 million.

The purchase at 94 cents per share provides Jangho with a 19.9 per cent stake in Vision.

The Board of Vision welcomes Jangho as a new shareholder and is seeking a meeting to discuss their long term intentions.

In the meantime, the Board reiterates its advice to shareholders that they do nothing in regards to Pulse Health Limited's materially inadequate and opportunistic all-share takeover offer for Vision, which values Vision shares at 88 cents.

Yours sincerely

Karen Lopreiato
Company Secretary
Vision Eye Institute Limited