

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Primary Health Care Limited**ACN/ARSN **064 530 516****1. Details of substantial holder (1)**Name **Harris Associates L.P.**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

14/04/2016

The previous notice was given to the company on

11/03/2016

The previous notice was dated

11/03/2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	35,468,602	6.80%	30,027,088	5.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annex A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annex B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	111 S. Wacker Drive, Suite 4600, Chicago, IL 60606

Signature

print name **Kim Colwell** capacity **Senior Compliance Officer**

sign here  date **15/04/2016**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEX A

HARRIS ASSOCIATES

From 03-11-16 To 04-14-16

<u>Trans</u> <u>Type</u>	<u>Trade</u> <u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Class</u>	<u>Principal</u>
Sell	3/11/2016	359,900	Primary Health Care	Ordinary	1,002,211.71
Sell	3/11/2016	62,700	Primary Health Care	Ordinary	174,600.37
Sell	3/11/2016	5,100	Primary Health Care	Ordinary	14,201.94
Sell	3/11/2016	35,100	Primary Health Care	Ordinary	97,742.79
Sell	3/11/2016	3,700	Primary Health Care	Ordinary	10,309.36
Sell	3/11/2016	12,200	Primary Health Care	Ordinary	33,973.27
Sell	3/11/2016	23,900	Primary Health Care	Ordinary	66,554.21
Sell	3/11/2016	3,700	Primary Health Care	Ordinary	10,309.36
Sell	3/11/2016	3,900	Primary Health Care	Ordinary	10,866.62
Sell	3/14/2016	370,800	Primary Health Care	Ordinary	1,034,672.93
Sell	3/14/2016	64,800	Primary Health Care	Ordinary	180,816.63
Sell	3/14/2016	5,300	Primary Health Care	Ordinary	14,789.02
Sell	3/14/2016	36,200	Primary Health Care	Ordinary	101,011.76
Sell	3/14/2016	3,900	Primary Health Care	Ordinary	10,886.37
Sell	3/14/2016	12,600	Primary Health Care	Ordinary	35,158.79
Sell	3/14/2016	24,600	Primary Health Care	Ordinary	68,643.35
Sell	3/14/2016	3,800	Primary Health Care	Ordinary	10,607.24
Sell	3/14/2016	4,000	Primary Health Care	Ordinary	11,165.51
Sell	3/15/2016	39,959	Primary Health Care	Ordinary	108,194.90
Sell	3/15/2016	7,000	Primary Health Care	Ordinary	18,953.54
Sell	3/15/2016	600	Primary Health Care	Ordinary	1,624.59
Sell	3/15/2016	3,900	Primary Health Care	Ordinary	10,559.82
Sell	3/15/2016	400	Primary Health Care	Ordinary	1,083.49
Sell	3/15/2016	1,400	Primary Health Care	Ordinary	3,790.70
Sell	3/15/2016	2,700	Primary Health Care	Ordinary	7,310.65
Sell	3/15/2016	400	Primary Health Care	Ordinary	1,083.49
Sell	3/15/2016	400	Primary Health Care	Ordinary	1,083.49
Sell	3/16/2016	176,300	Primary Health Care	Ordinary	473,799.07
Sell	3/16/2016	30,800	Primary Health Care	Ordinary	82,773.75
Sell	3/16/2016	2,500	Primary Health Care	Ordinary	6,718.65
Sell	3/16/2016	17,200	Primary Health Care	Ordinary	46,224.30
Sell	3/16/2016	1,800	Primary Health Care	Ordinary	4,835.81
Sell	3/16/2016	6,000	Primary Health Care	Ordinary	16,124.75
Sell	3/16/2016	11,700	Primary Health Care	Ordinary	31,443.27
Sell	3/16/2016	1,800	Primary Health Care	Ordinary	4,835.81
Sell	3/16/2016	1,900	Primary Health Care	Ordinary	5,104.46
Sell	3/17/2016	211,897	Primary Health Care	Ordinary	589,859.90
Sell	3/17/2016	591,044	Primary Health Care	Ordinary	1,652,705.61
Sell	3/17/2016	37,000	Primary Health Care	Ordinary	102,997.29

Sell	3/17/2016	103,200	Primary Health Care	Ordinary	288,572.80
Sell	3/17/2016	3,000	Primary Health Care	Ordinary	8,351.13
Sell	3/17/2016	8,400	Primary Health Care	Ordinary	23,488.48
Sell	3/17/2016	20,700	Primary Health Care	Ordinary	57,622.80
Sell	3/17/2016	57,800	Primary Health Care	Ordinary	161,623.14
Sell	3/17/2016	2,200	Primary Health Care	Ordinary	6,121.34
Sell	3/17/2016	6,200	Primary Health Care	Ordinary	17,328.75
Sell	3/17/2016	7,200	Primary Health Care	Ordinary	20,042.71
Sell	3/17/2016	20,000	Primary Health Care	Ordinary	55,924.96
Sell	3/17/2016	14,100	Primary Health Care	Ordinary	39,250.32
Sell	3/17/2016	39,300	Primary Health Care	Ordinary	109,892.54
Sell	3/17/2016	2,200	Primary Health Care	Ordinary	6,121.34
Sell	3/17/2016	6,200	Primary Health Care	Ordinary	17,328.75
Sell	3/17/2016	2,300	Primary Health Care	Ordinary	6,399.59
Sell	3/17/2016	6,300	Primary Health Care	Ordinary	17,608.25
Sell	3/18/2016	47,590	Primary Health Care	Ordinary	146,467.32
Sell	3/18/2016	492,910	Primary Health Care	Ordinary	1,407,784.84
Sell	3/18/2016	349,600	Primary Health Care	Ordinary	1,101,511.64
Sell	3/18/2016	8,500	Primary Health Care	Ordinary	26,160.38
Sell	3/18/2016	88,500	Primary Health Care	Ordinary	252,762.08
Sell	3/18/2016	62,700	Primary Health Care	Ordinary	197,553.71
Sell	3/18/2016	700	Primary Health Care	Ordinary	2,154.38
Sell	3/18/2016	7,200	Primary Health Care	Ordinary	20,563.69
Sell	3/18/2016	5,100	Primary Health Care	Ordinary	16,068.96
Sell	3/18/2016	4,800	Primary Health Care	Ordinary	14,772.92
Sell	3/18/2016	49,400	Primary Health Care	Ordinary	141,089.80
Sell	3/18/2016	35,100	Primary Health Care	Ordinary	110,592.27
Sell	3/18/2016	500	Primary Health Care	Ordinary	1,539.45
Sell	3/18/2016	5,300	Primary Health Care	Ordinary	15,143.12
Sell	3/18/2016	3,800	Primary Health Care	Ordinary	11,977.67
Sell	3/18/2016	1,700	Primary Health Care	Ordinary	5,232.07
Sell	3/18/2016	17,200	Primary Health Care	Ordinary	49,124.39
Sell	3/18/2016	12,200	Primary Health Care	Ordinary	38,439.48
Sell	3/18/2016	3,300	Primary Health Care	Ordinary	10,156.38
Sell	3/18/2016	33,600	Primary Health Care	Ordinary	95,963.91
Sell	3/18/2016	23,900	Primary Health Care	Ordinary	75,303.57
Sell	3/18/2016	500	Primary Health Care	Ordinary	1,539.45
Sell	3/18/2016	5,300	Primary Health Care	Ordinary	15,143.12
Sell	3/18/2016	3,700	Primary Health Care	Ordinary	11,662.46
Sell	3/18/2016	500	Primary Health Care	Ordinary	1,539.45
Sell	3/18/2016	5,400	Primary Health Care	Ordinary	15,428.84
Sell	3/18/2016	3,900	Primary Health Care	Ordinary	12,292.86
Sell	3/23/2016	4,708	Primary Health Care	Ordinary	13,553.62
Sell	3/23/2016	205,700	Primary Health Care	Ordinary	585,912.59
Sell	3/23/2016	500,000	Primary Health Care	Ordinary	1,424,192.00
Sell	3/23/2016	195,292	Primary Health Care	Ordinary	565,190.67
Sell	3/24/2016	7,907	Primary Health Care	Ordinary	22,072.48

Sell	3/24/2016	449,993	Primary Health Care	Ordinary	1,259,736.15
Sell	4/14/2016	323,014	Primary Health Care	Ordinary	935,546.99

ANNEX B

HARRIS ASSOCIATES

14-Apr-16

<u>Account</u>	<u>Security</u>	<u>Quantity</u>	<u>Nature of Investments</u>	<u>Class</u>	<u>Voting</u>
Account 1	Primary Health Care Limited	20,942,856	Investment	Ordinary	20,942,856
Account 2	Primary Health Care Limited	3,956,525	Investment	Ordinary	3,956,525
Account 3	Primary Health Care Limited	2,209,739	Investment	Ordinary	2,209,739
Account 4	Primary Health Care Limited	235,850	Investment	Ordinary	235,850
Account 5	Primary Health Care Limited	749,914	Investment	Ordinary	749,914
Account 6	Primary Health Care Limited	1,455,604	Investment	Ordinary	1,455,604
Account 7	Primary Health Care Limited	233,700	Investment	Ordinary	233,700
Account 8	Primary Health Care Limited	242,900	Investment	Ordinary	242,900