

ASX Announcement (ASX: PRY)

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FINALISATION OF IMAGING EQUIPMENT LEASE FACILITY

Primary Health Care Limited ("Primary") today announced that its wholly owned subsidiary, Healthcare Imaging Services Pty Ltd, has completed a sale and operating lease back of a significant portion of its existing diagnostic imaging equipment with Westpac Banking Corporation for approximately \$60 million. The imaging equipment comprises ultrasound, magnetic resonance imaging, computed tomography and nuclear medicine units.

Primary's CFO, Mr Malcolm Ashcroft, said: "The finalisation of this lease facility is further evidence that we are delivering on our capital recycling initiatives from the Strategic Review. The proceeds will be used to pay down debt and going forward we will be able to better match our revenues and costs.

"The facility also has capacity for imaging equipment in our pipeline of new centres, which we will be opening as part of the strategic expansion of our high-end, multi-disciplinary medical and imaging centre footprint."

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