



**HELIX RESOURCES LIMITED**

A.C.N. 009 138 738 Incorporated in Western Australia

6<sup>th</sup> June 2003

AUSTRALIAN STOCK EXCHANGE LIMITED  
VIA ELECTRONIC LODGMENT

**HELIX NOT TO PROCEED WITH PROPOSED BUY-BACK**

We advise that Helix Resources Limited will not be proceeding with the proposed buy-back of Lonmin's shareholding in Helix. The selective buy-back was to be approved by shareholders at a General Meeting to be held on 27 June 2003 and the buy-back was to be \$0.19 per share.

As part of the proposed buy-back documentation, Snowden Mining Industry Consultants were engaged to provide a valuation of the Company's mineral properties. This valuation will be available to all shareholders shortly.

Yours sincerely

**RICCARDO VITTINO**  
**COMPANY SECRETARY**