



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

11/11/2003

The Manager
Company Announcements Office
Australian Stock Exchange

BY ELECTRONIC LODGEMENT

Dear Sir

CHANGES TO UNLISTED OPTIONS

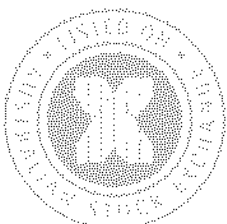
Please be advised of the following movements in unlisted staff options, code: HLXAI.

CANCELLATIONS:

No. Of Options	Expiry Date	Exercise Price	Reason for Expiry
733,335	24/05/2005	\$0.80	Cancellation pursuant to AGM Resolution
733,332	24/05/2005	\$1.00	Cancellation pursuant to AGM Resolution
733,332	24/05/2005	\$1.20	Cancellation pursuant to AGM Resolution
90,000	29/03/2009	\$0.74	Termination of employment of staff member
90,000	29/03/2009	\$0.81	Termination of employment of staff member
90,000	29/03/2009	\$0.88	Termination of employment of staff member
70,000	29/03/2009	\$0.42	Termination of employment of staff member
70,000	29/03/2009	\$0.46	Termination of employment of staff member
70,000	29/03/2009	\$0.50	Termination of employment of staff member
2,679,999	Total		

ADDITIONS:

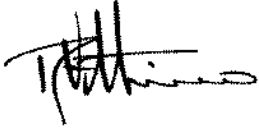
No. Of Options	Expiry Date	Exercise Price	Reason for Expiry
733,335	29/03/2009	\$0.42	Issued pursuant to AGM Resolution
733,332	29/03/2009	\$0.46	Issued pursuant to AGM Resolution
733,332	29/03/2009	\$0.50	Issued pursuant to AGM Resolution
2,199,999	Total		



CLOSING BALANCE:

No. Of Options	Expiry Date	Exercise Price
1,192,000	29/03/2009	\$0.42
1,191,999	29/03/2009	\$0.46
1,192,000	29/03/2009	\$0.50
3,575,999	Total	

Yours sincerely



Riccardo E Vittino
Company Secretary

