

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HELIX RESOURCES LIMITED
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Richard MARTIN
Date of last notice	20 th November 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Depocentre Superfund Account of which A R Martin is Beneficiary and Trustee
Date of change	3 rd May 2004
No. of securities held prior to change	• 163,483 Fully Paid Shares • 44,079 Listed Options
Class	• Fully Paid Shares • Listed Options
Number acquired	• 35,828 Fully Paid Shares • 17,914 Listed Options
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8,957
No. of securities held after change	• 199,311 Fully Paid Shares • 61,993 Listed Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscribed to entitlement in rights issue

+ See chapter 19 for defined terms.

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 rd May 2004
No. of securities held prior to change	• 47,088 Fully Paid Shares • 15,697 Listed Options • 950,000 Unlisted Options
Class	• Fully Paid Shares • Listed Options
Number acquired	• 15,696 Fully Paid Shares • 7,848 Listed Options
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,924
No. of securities held after change	• 62,784 Fully Paid Shares • 23,545 Listed Options • 950,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscribed to entitlement in rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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