

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HELIX RESOURCES LIMITED
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Riccardo E M Vittino
Date of last notice	26 October 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	R Vittino & J Vittino <The R & J Account> of which R Vittino is a Trustee and Beneficiary
Date of change	9 th December 2004
No. of securities held prior to change	151,250 Fully Paid Ordinary Shares 496,467 Listed Options 810,000 Unlisted Options
Class	Fully Paid Shares
Number acquired	33,333 Fully Paid Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,000
No. of securities held after change	184,583 Fully Paid Ordinary Shares 496,467 Listed Options 810,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscribed to Share Purchase Plan

+ See chapter 19 for defined terms.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	R Vittino & J Vittino <ATF The Gargoyle superfund Account> of which R Vittino is a Trustee and Beneficiary
Date of change	No change in this holding
No. of securities held prior to change	291,250 Fully Paid Ordinary Shares 117,804 Listed Options 90,000 Unlisted Options
Class	
Number acquired	nil
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	291,250 Fully Paid Ordinary Shares 117,804 Listed Options 90,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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