



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

5th April 2005

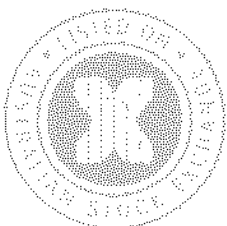
Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

TUNKILLIA GOLD PROJECT JOINT VENTURE WITH MINOTAUR EXPLORATION LTD

Helix Resources ("Helix") is pleased to announce a new Joint Venture with Minotaur Exploration Ltd ("Minotaur") over the Tunkillia Gold Project in South Australia.

Under the terms of the Joint Venture, Minotaur may earn a 51% interest in the tenements for an expenditure of \$5 million over four years, of which \$1,000,000 is a first eighteen month, minimum commitment. Under a proposed generative alliance with Oxiana Limited, Minotaur may introduce Oxiana to the project, under terms to be finalised, in which case Minotaur/Oxiana may earn an additional 24.5% (total 75.5% equity) by completing a pre-feasibility study on the project, and achieving an Indicated Resource of at least 1 million ounces gold or gold-equivalent, in an additional 2 years. Minotaur will be the initial project operator.

FOR FURTHER INFORMATION CONTACT ROB MOSIG OR RIC VITTINO ON (08) 9321 2644



P.O. Box 825, West Perth, Western Australia 6872
9 Richardson Street, West Perth, Western Australia 6005
Telephone +61 8 9321 2644, Facsimile +61 8 9321 3909, Email: helix@helix.net.au, Website: helix.net.au