

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HELIX RESOURCES LIMITED
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Walter MOSIG
Date of last notice	14 July 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Colter Holdings Pty Ltd of which R W Mosig is a Director and Shareholder.
Date of change	No change in this holding
No. of securities held prior to change	1,532,290 Fully Paid Shares 510,764 Listed Options
Class	Fully Paid Shares
Number acquired	30,000 Fully Paid Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,400
No. of securities held after change	1,562,290 Fully Paid Shares 510,764 Listed Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

+ See chapter 19 for defined terms.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Colter Holdings Pty Ltd Super Fund of which R W Mosig is a Director and Shareholder.
Date of change	9 th December 2004
No. of securities held prior to change	• 951,556 Fully Paid Shares • 346,418 Listed Options • 200,000 Unlisted Options
Class	• Fully Paid Shares
Number acquired	• 33,333 Fully Paid Shares
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,000
No. of securities held after change	• 984,889 Fully Paid Shares • 346,418 Listed Options • 200,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscribed to Share Purchase Plan

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mrs. Robynne J MOSIG, spouse of R W MOSIG
Date of change	No change in this holding
No. of securities held prior to change	• 1,150,000 Unlisted Options
Class	
Number acquired	nil
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	• 1,150,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

+ See chapter 19 for defined terms.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	No change in this holding
No. of securities held prior to change	• 1,000 Fully Paid Shares • 334 Listed Options • 150,000 Unlisted Options
Class	
Number acquired	nil
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	• 1,000 Fully Paid Shares • 334 Listed Options • 150,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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