HELIX RESOURCES LIMITED

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Spin-off of platinum assets into Platina Resources

Committed Explorer since 1986

Riccardo Vittino, Chief Operating Officer

28 March 2006

Disclaimer

The information contained in the presentation is not financial project advice. This presentation is for information purposes and is a general summary nature only. Helix Resources gives no warranties in relation to the statements and information in this presentation. Investors should seek appropriate advice on their own objectives, financial situation and needs.

Presentation Overview

Transaction Overview

Transaction Overview

- Helix to spin-off platinum assets into new ASX float, Platina Resources Ltd
- Strong gold resource portfolio will remain with Helix
- Platina to raise $4.3M through an IPO of 21.5m shares @ 20 cents
  - Provision for $1.9M of over-subscriptions
- Platina to continue development of all platinum projects and identify strategic acquisition opportunities
- Priority allocation to existing Helix shareholders at the Record Date (19 April)
- Transaction Consideration:
  - Nominal 10,000 Platina shares to Helix
  - Helix shareholders to receive priority allocation for 100% of the issue*

**Before over-subscriptions*

Helix Operations – Pre Float

Helix Resources Limited

- **Gold Projects**
  - 100% diluting — **Gawler Craton / Tunkillia JV**, 10.5Mt @ 2.2g/t – 730,000oz, **Minotaur JV**
  - 100% — **Glenburgh WA**, ~1Mt @ 3g/t Au, 110,000oz
  - 90% — **Bilyuin WA**, Peak Hill Goldfields, Au anomalism in volcanics
- **PGM / Ni Projects**
  - 100% — **Munni Munni PGM**, 24Mt @ 2.9g/t PGM, 2.24Moz
  - 80 - 100% — **Mt Venn Ni PGM**, Eastern Goldfields, Cu and Ni anomalism
  - 100% — **Fifield PGM**, Central NSW, 10Mt @ 0.6g/t Pt, 200,000oz
- **West Pilbara Projects**
  - 100% — **West Pilbara Diamond**, 3 Kimberlites identified
  - 100% diluting — **Pilbara Iron Ore JV**, Aquilla earning 60%
  - 100% — **West Pilbara Gold & Base Metals**
- **Base metals and Uranium**
  - 100% — **Perry Creek**, Sub Basin Cu-Pb-Zn
  - 100% — **Lake Throssell**, Palaeo Channel U
  - 100% diluting — **Lake Everard Uranium JV**, Toro Energy Earning 51%, Palaeo Channel U

Helix Operations – Post Float

Helix Resources Limited

- **Gold Projects**
  - Advanced Projects
    - **Gawler Craton / Tunkillia JV**
      10.5Mt @ 2.2g/t – 730,000oz (March 2004)
      Minotaur earning 51%
    - **Glenburgh WA**
      1.09Mt @ 3.1g/t Au - 110,000oz (May 2005)
      New Mineralisation Identified
      IP Targets - RC drilling April 2006
  - Greenfield Projects
    - **Gascoyne Region WA**
      2500km² Tenements
      Glenburgh Look-a-likes
    - **Bilyuin WA**
      Peak Hill Goldfields
      Au anomalism in volcanics
    - **West Pilbara Gold & Base Metals**
- **Other Investments and Joint Ventures**
  - **West Pilbara Projects**
    - **West Pilbara Diamond**
      3 Kimberlites identified
      11 priority targets
    - **Pilbara Iron Ore JV**
      API / Aquila earning 70%
  - **Base metals and Uranium**
    - **Perry Creek**
      Sub Basin Cu-Pb-Zn
    - **Lake Throssell**
      Palaeo-channel U
      3rd Party IPO
    - **Lake Everard Uranium JV**
      Toro Energy earning 51%
      Palaeo-channel U

New Board & Management Structure

Robert Mosig – Appointed Non-Executive Chairman

Mr Mosig has 30 years experience in PGM, gold and diamond exploration within Australasia. He successfully floated Helix Resources NL on the ASX in 1985 after a two year review into the PGM potential in Australia. Since then Mr Mosig has held the position of Managing Director.

Riccardo Vittino – Appointed Chief Executive Officer

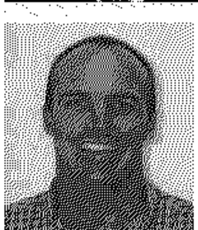
Mr Vittino is an Accountant with 20 years experience in company secretarial and corporate management. He has held numerous directorships in resource companies including Diamond Ventures and Platinum Australia.

Greg Wheeler – Non-executive Director

Mr Wheeler has developed significant expertise over 13 years as a Partner of Chartered Accounting firms Grant Thornton and Deloitte Touche Tohmatsu, prior to establishing his own consulting company providing business valuations advice to directors/shareholders on acquisitions or divestitures on their respective positions.

John den Dryver – Non-executive Director

John den Dryver has 30 years mining experience in operational and corporate management at Mount Isa Mines, North Flinders Mines and Normandy Mining. As Executive General Manager, John successfully led his team of specialist geologists, mining engineers and metallurgists, prior to setting up his own mining consultancy business in 2003.



Michael Wilson – Exploration Manager

Mick Wilson is a geologist with 9 years experience in the mining and exploration industry in Australia. Mick currently leads Helix's highly motivated exploration team throughout Australia searching for PGM's, gold and base metals. Mick is currently enrolled in an MSc/MBA part time at Curtin University.

Transaction Rationale

Benefits for Helix Shareholders

- Catalyst to unlock inherent value in the business without diluting HLX shareholders
- Allows Helix to focus on its significant gold assets and better manage non-gold investments
- Creates a new platinum investment vehicle and separates platinum business
- Potential market re-rating:
  - New business has grouped like assets, with synergies
  - Renewed focus on exploration and development
  - Leveraged for upside via tight capital structure

Benefits for New Platina Shareholders

- New funds raised specifically for exploring and further advancing the current PGM projects
- Expands opportunities in PGM to consider domestic and offshore project acquisitions
- Opportunity to capitalise on positive sentiment towards PGM market
- Experienced Board, commitment to creating focused platinum management team
- Ground floor opportunity to invest in active and focused company in the PGM sector

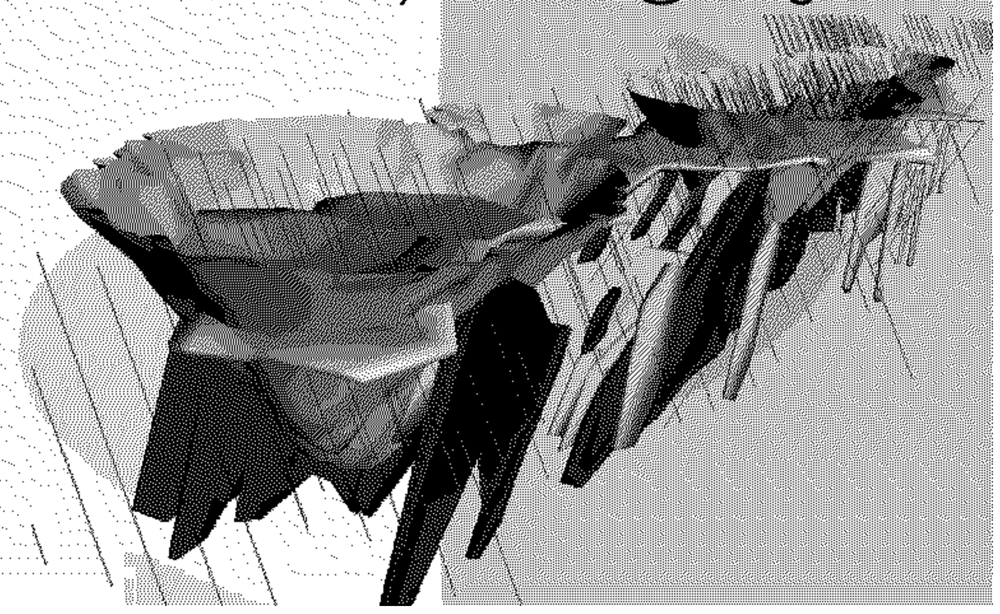
Overview of Gold Assets

Asset Overview – Glenburgh (100%)

- Core focus of Helix's exploration and development
- Positive results from Dec05 drilling at the Mustang and Shelby Projects
- New targets identified – IP Survey
- 2,500m RC drilling program due to commence in early April
- Further exploration to continue on the Gascoyne regional landholding
- JORC Resource (Inferred) – 1.1Mt @ 3.1g/t for 108,000oz Au *(at May 2005)*

Asset Overview – Tunkillia JV

- Tunkillia Project advancing under a JV with Minotaur Exploration Ltd
- Minotaur is earning 51% interest in the project by spending $5 million
- 4,000m diamond and 10,000m RC drilling program underway for PFS decision *(Mid 2006)*
- Current JORC Resource (indicated and Inferred) 10.5Mt @ 2.2g/t Au for 730,000oz *(at March 2004)*



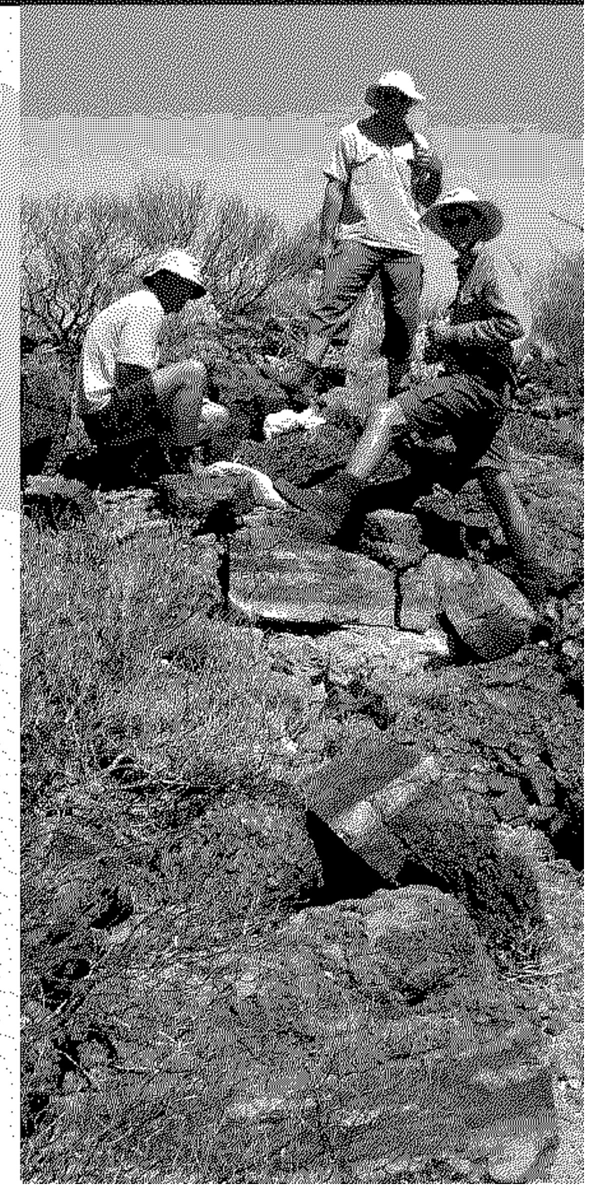
Asset Overview – Other Projects

Gold

- Bilyuin Anomaly – Peak Hill/Murchison WA

Other Investments and JV's

- West Pilbara – WA
  - Diamonds – (JV or 3rd Party IPO under review)
  - Iron Ore JV – API earning 70%
  - Gold & Base metals – HLX
- Uranium Projects
  - Lake Everard JV – Toro Energy earning 50% of U rights
  - Lake Throssell – under review for potential 3rd Party IPO



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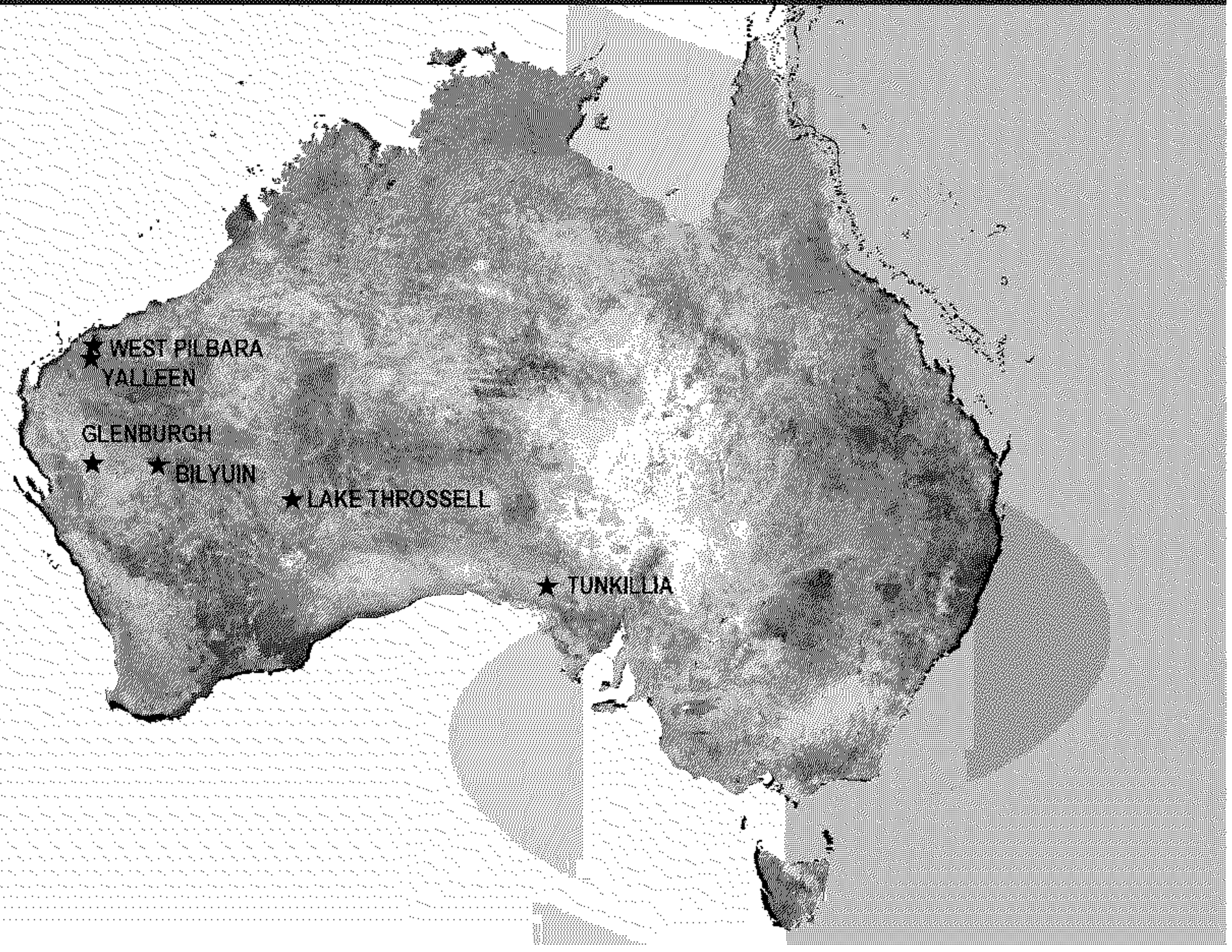
Helix Exploration Projects – Post Float



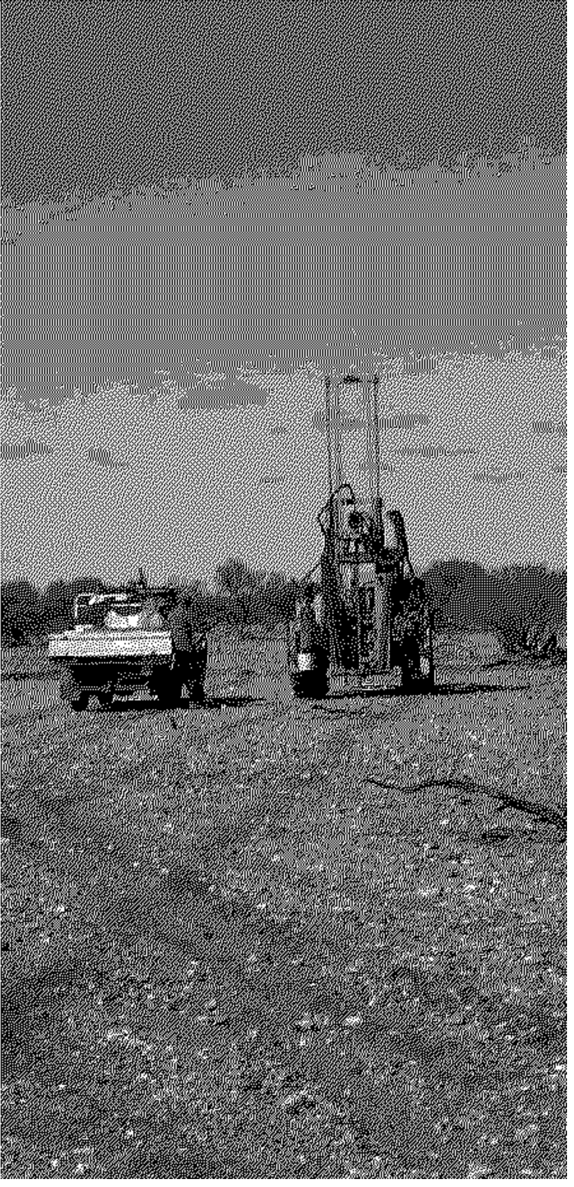
New Helix

New Helix – Capital Structure

• Issued capital	96m FPO (19.2m $0.14 options)
• Market capitalisation	$12.5m (at $0.13 share price)
• Cash	$2.2m
• Major shareholders	Yandal Investments 9.5%
	Cairnglen + Invia 9.0%
	Directors 5.0%
	Societe Generale 4.0%

New Helix - Growth Strategy

- Utilise proven gold management and technical team
- Pursue highly prospective gold assets and new acquisitions with a dedicated budget
- Capitalise on strength of gold price and lack of mid-tier producers in the Australian market



New Helix – Gold Resources

Project		Equity	Grade & Tonnage	Contained Metal
Tunkillia*	Au	100% (Diluting)	10.5Mt @ 2.2g/t Au	730,000oz
Glenburgh**	Au	100%	1.1Mt @ 3.1g/t Au (cut)	108,000oz

- Minotaur currently progressing Tunkillia resource and extensions with $2M drill program and metallurgical studies
- Geophysics and drilling at Glenburgh – expanding resource base
- Assessment of 2500km^2 ground in Gascoyne – identifying Glenburgh look-a-likes
- Geochemical sampling over Bilyuin Anomaly

* Inferred and Indicated, ** Inferred

Platina - opportunity to invest in PGM exploration & development

Platina – Company Snapshot

Robert Mosig – Executive Chairman

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• Issued capital	21.5m shares via IPO*
• Market capitalisation	$4.3M ($0.20 float price)*
• Cash	$4.3M*

* *(before over-subscriptions)*

Platina – Resources & Growth Strategy

Project	Equity	Grade & Tonnage	Contained Metal
Munni Munni PGM*	100%	24Mt @ 2.9g/t	2.24Moz (PGM)
Fifield PGM**	100%	1.2Mt @ 1.2-1.4g/t	~50,000oz Pt

* measured and Indicated, ** Unclassified

- Dedicated budget and strategy to continue PGM exploration in Australia
- Empowered through new shareholder base to identify strategic domestic and offshore PGM acquisition targets
- Proven PGM Board and Team
- Capitalise on strength of PGM prices and market

Indicative Timetable

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Key Dates for Completion*

28 March 2006	Announce details of Priority Allocation to ASX
Early April 2006	Lodge prospectus at ASIC/ASX
19 April 2006	Record date
Late April 2006	Prospectus dispatched
Early May 2006	Offer closes
Mid May 2006	Shares quoted on ASX

** These dates are indicative and may be subject to change*

Questions?