

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Helix Resources Limited
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael H Wilson
Date of appointment	1 June 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
• 15,000 Fully Paid Ordinary Shares • 1,325,000 – Incentive Options exercisable at \$0.26 expiring 30/11/2008 • 70,000 - Incentive Options exercisable at \$0.42 expiring 29/3/2009 • 70,000 - Incentive Options exercisable at \$0.46 expiring 29/3/2009 • 70,000 - Incentive Options exercisable at \$0.50 expiring 29/3/2009

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
G H Wilson & M H Wilson	13,133 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.