Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Helix Resources Limited**
ABN	**27 009 138 738**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael H Wilson
Date of last notice	16 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Direct and Indirect**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	G H Wilson and M H Wilson
Date of change	29 March 2009

No. of securities held prior to change	220,000 Ordinary Shares 70,000 Incentive Options exercisable at $0.42 expiring 29 March 2009 70,000 Incentive Options exercisable at $0.46 expiring 29 March 2009 70,000 Incentive Options exercisable at $0.50 expiring 29 March 2009 5,000,000 Incentive Options exercisable at $0.55 expiring 31 October 2011 1,875 Bonus Options exercisable at $0.30 expiring 30 June 2009 13,133 Ordinary Shares (GH & MH Wilson) 1,642 Bonus Options exercisable at $0.30 expiring 30 June 2009 (GH & MH Wilson)
Class	As above
Number acquired	
Number disposed	70,000 Incentive Options exercisable at $0.42 expired 29 March 2009 70,000 Incentive Options exercisable at $0.46 expired 29 March 2009 70,000 Incentive Options exercisable at $0.50 expired 29 March 2009
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	

No. of securities held after change	220,000 Ordinary Shares 5,000,000 Incentive Options exercisable at $0.55 expiring 31 October 2011 1,875 Bonus Options exercisable at $0.30 expiring 30 June 2009 13,133 Ordinary Shares (GH & MH Wilson) 1,642 Bonus Options exercisable at $0.30 expiring 30 June 2009 (GH & MH Wilson)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Incentive Options on 29 March 2009

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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