



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

27th April 2010

Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sirs

SALE OF UNMARKETABLE PARCELS

Helix Resources Limited ("**Company**") is pleased to announce that it has established a sale facility for holders of unmarketable parcels of shares in the Company, being a parcel of shares with a value of less than \$500.00 (based on the closing price of shares in the Company on ASX on 30th April 2010).

The Company has approximately 2,024 shareholders, of which approximately 770 hold less than a marketable parcel of shares which represents $\pm 1.7\%$ of issued capital. The sale of these unmarketable parcels of Shares will assist the Company to lower its share registry costs and enable shareholders with small shareholdings to sell their shares without incurring brokerage costs.

Attached is a copy of the Company's letter to shareholders holding an unmarketable parcel of shares on 30th April 2010 and accompanying share retention form.

Yours faithfully

Greg J Wheeler
Executive Chairman



P.O. Box 825, West Perth, Western Australia 6872
Suite 7 / 29 Ord Street, West Perth, Western Australia 6005
Telephone +61 8 9321 2644, Facsimile +61 8 9321 3909, Email: helix@helix.net.au, Website: helix.net.au



Helix Resources Limited

A.C.N. 009 138 738 Incorporated in Western Australia

3rd May 2010

Dear Shareholder,

NOTICE OF INTENTION TO SELL UNMARKETABLE PARCEL OF SHARES

The share register of Helix Resources Limited ("**Company**") indicates that you are holding an "unmarketable parcel" of fully paid ordinary shares in the Company ("**Shares**") (being a parcel of Shares with a value of less than \$500.00) based on the closing price of Shares on ASX on 30th April 2010.

This notice is to inform you and all other holders of unmarketable parcels of Shares that in accordance with the Company's Constitution and the ASX Listing Rules, the Company intends to sell your Shares on your behalf unless you advise the Company that you wish to retain your Shares.

The Company has approximately 2,020 shareholders, of which approximately 770 hold less than a marketable parcel of Shares and represents 1.7% of issued capital. The registry and related costs of maintaining a small shareholding are the same as the costs of maintaining a large shareholding. The sale of these unmarketable parcels of Shares will assist the Company to lower its share registry costs and enable shareholders with small shareholdings to sell their shares without brokerage costs.

If you would like the Company to sell your Shares at no brokerage cost to you, there is no need to do anything. As soon as is practical after 15th June 2010, the Company will arrange for your shares to be aggregated with the holdings of all other shareholders participating in the sale facility and sold on market. The Company will use its best endeavours to arrange the sale at the highest possible price obtainable at that time. The proceeds from that sale will be apportioned pro rata amongst all participating shareholders according to the number of shares sold on their behalf.

All costs associated with the sale of your Shares will be borne by the Company. No brokerage will be payable by you. A cheque for the proceeds will be forwarded to your registered address. All sale proceeds will be paid in Australian dollars.

Please note there is no guarantee that the Company will be able to sell your Shares and that the sale proceeds may differ from the market value of your shares on 30th April 2010, depending on movements in the market price of the Company's Shares.

If you would like to retain your existing Shares you must complete, sign and return the attached Share Retention Form to the Company, by 5.00pm (Perth time) on 15th June 2010.

Should you have any queries regarding how the sale facility works please contact the Company or share registry, Advanced Share Registry on +61 8 9389 8033.

If you require advice as to whether to sell your Shares, please consult your financial adviser.

Yours sincerely

Greg J Wheeler
Executive Chairman



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IMPORTANT NOTICE

Please complete this form if you **DO NOT** wish for your shares in Helix Resources Limited to be sold.

If you do not understand this notice you should immediately consult your financial adviser.

[Name of shareholder]
[Address of shareholder]
[Address of shareholder]

SHARE RETENTION FORM

If you wish to retain your Shares in Helix Resources Limited ("**Company**") you must complete this form and return it to the Company so that it is received no later than **5.00pm (Perth time) on 15th June 2010.** Please mail or deliver the form to one of the following addresses:

BY POST
Helix Resources Limited
PO Box 825
West Perth Western Australia 6872

OR BY HAND DELIVERY:
Helix Resources Limited
Suite 7 / 29 Ord Street
West Perth Western Australia 6005

If this form is not received by the Company by 5.00pm (Perth time) on 15th June 2010, your Shares will be sold.

I/we the shareholder(s) described above hereby give notice that I/we wish to retain my/our shareholding in the Company.

Please provide a contact name and telephone number where you can be contacted during business hours:

Contact name:	
Telephone number:	

PLEASE SIGN HERE – This section must be signed in accordance with the instructions overleaf to enable your instructions to be implemented.

Individual or Shareholder 1

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Sole Director and
Sole Company Secretary

Shareholder 2 (individual)

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Director

Shareholder 3 (individual)

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Director/Company Secretary

When signed under Power of Attorney, the Attorney states that no notice of revocation has been received. A certified copy of the power of attorney must be sighted by the Company's share registrar.

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Date

If you require further information on how to complete this form, please contact the Company on +61 8 9321 2644 or their Share Registry, Advanced Share Registry, on +61 8 9389 8033.

NOTE: If you currently have more than one holding on the Company's share register, you may wish to consider amalgamating them. For further advice in this regard, please contact Advanced Share Registry on the above number.

THIS SHARE RETENTION FORM MUST BE RECEIVED BY THE COMPANY BY NO LATER THAN 5.00PM (PERTH TIME) ON 15th JUNE 2010.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

- | | |
|--------------------|--|
| Individual: | where the holding is in one name, the holder must sign. |
| Joint Holding: | where the holding is in more than one name, all of the shareholders should sign. |
| Power of Attorney: | to sign under Power of Attorney, you must have already lodged this document with the company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it. |
| Deceased Estate | all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form. |
| Companies: | where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place. |