Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile

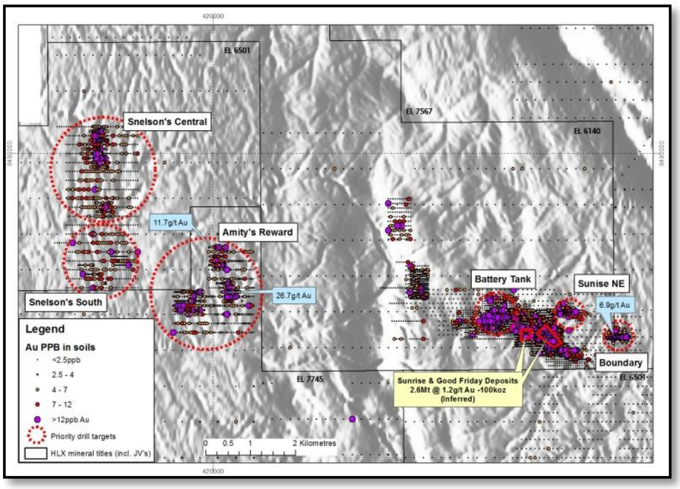
Helix Resources Limited (ASX:HLX) is a minerals exploration company focused on identification, acquisition and development of projects in Australia and Chile

HIGHGRADE AU ROCKCHIPS – DRILLING UNDERWAY – ASSAYS DUE MID SEPT

Significant Results

- Helix has received significant Au rock chips results from our Lachlan Fold Belt Projects in NSW [see map]

Prospect	Result	
Amity's Reward	**11.7g/t Au & 26.7g/t Au**	from outcrop (see map)
Boundary	**6.9 g.t Au**	from surface float (see map)
Epithermal	**1.6g/t Au**	from outcrop (430979mE 6506349mN)



A drilling program is well advanced aimed at testing these targets and several new gold anomalies at the Restdown Project and surrounding 100% Helix Projects.

A soil auger program identified numerous priority targets in the goldfield. Recent mapping has confirmed the presence of suitable structures and alteration coincident with the gold + pathfinder anomalism and rockchip sampling has returned encouraging results in the areas being drill tested:

Drilling and sampling will be completed shortly and assays expected from mid September.

Regional Targeting

An auger soil assay of 0.5g/t Au has been returned in a regional traverse on Quanda Project from a depth of approximately 2.5m, with anomalism in other "pathfinder elements" assisting to isolate the mineralisation footprint in this new area.

These early results confirm the significant prospectivity that exists in this district under shallow cover and illustrates that the technique adopted by the company is both effective and working to isolate mineralisation in areas that have never seen modern exploration activity. With several neighbouring companies moving into or commencing mine development (YTC & Polymetals), Helix is well placed to participate in this emerging gold district.

Capital Structure

ASX Ticker Code	HLX
Share Price	AU$0.04
Market Cap	$7M
Issued Capital (Fully Diluted)	204M
12 Month Range	AU$0.03 - $0.08

Directors and Management

Greg J Wheeler	Executive Chairman/MD
Michael Wilson	Executive Technical Director
John den Dryver	Non-Executive Director
Gordon Dunbar	Non-Executive Director
Craig Johnson	Exploration Manager – Aust
Alamiro San Francisco	Exploration Manager - Chile

Assets

Cash/Investments [30/6/12]	$1.8 Million
Restdown Gold JV (70%)	2.6Mt @ 1.2g/t Au
Canbelego Copper JV (51%)	1.5Mt @ 1.2% Cu
Yalleen Iron Ore JV (30%)	84.3Mt @ 57.2% Fe
Tunkillia Gold JV (45%)	800,000oz Au + 1.6Moz Ag

Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au