

Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile



Helix Resources Limited (ASX:HLX) is a minerals exploration company focused on identification, acquisition and development of projects in Australia and Chile

31st DECEMBER 2012 QUARTERLY REPORT

HIGHLIGHTS

CHILE

JOSHUA COPPER PROJECT

- Mitsubishi continue their due diligence and approvals process as a precursor to signing the binding agreement to earn up to 50% of the Joshua Project by funding \$19.5M over 5 years.
- Initial 18 month funding for +3,000m DDH drilling and development studies in Phase 1 (\$4.5M to earn 20%).

BLANCO Y NEGRO COPPER MINE – CHILE

- Copper sulphides intersected in maiden drilling program (2 DDH holes for 600m) targeting mineralisation below copper/gold workings and testing chargeable IP feature at depth.
- Drill core logging, cutting completed and sent for assay in January – results due late February 2013

AUSTRALIA

RESTDOWN JV (AND REGIONAL PROJECTS) – NSW

- Geochemical sampling work continues over our substantial ground holding, including follow up work based on greenfield drilling result of 70m@1.1g/t Au at Boundary Prospect.
- Modelling of EM survey has defined large EM conductor below the historic workings at Canbelego Mine prospect.

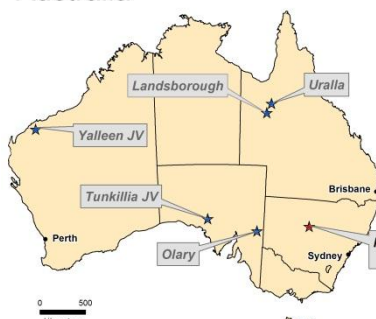
OLARY MAGNETITE - SA

- Funding partners' Lodestone increase shareholding to 50% in Olary Magnetite Pty Ltd by depositing remaining \$1.4M to fully fund Resource drilling.
- 12,000m drilling program has commenced with Helix supervising work program and receiving reimbursement of costs and a management fee.

CORPORATE

- Prospectus for 1:3 non-renounceable option issue at \$0.025, with \$0.015 payable before 30 September 2014, closed end October raised \$0.9M with 55% take-up by shareholders.

Australia



★ Helix 100% or Managed JV
 ☆ Non-Managed JV and Divestments



Capital Structure

ASX Ticker Code	HLX
Share Price	±AU\$0.05
Market Cap	±\$10M
Fully Paid Shares	204M
September 2014 Options [ex \$0.015]	36M

Directors and Management

Greg J Wheeler	Executive Chairman/MD
Michael Wilson	Executive Technical Director
John den Dryver	Non-Executive Director
Gordon Dunbar	Non-Executive Director
Craig Johnson	Exploration Manager – Aust
Alamiro San Francisco	Exploration Manager - Chile

Assets

Cash	\$3.9 Million (\$2.0M for Olary)
Restdown Gold JV (70%)	2.6Mt @ 1.2g/t Au (100%)
Canbelego Copper JV (51%)	1.5Mt @ 1.2% Cu (100%)
NSW – Lachlan Region	+2,500 km ² Au/Cu exposure
Chile – Joshua Project	Significant Cu porphyry
Chile – Huallilinga Project	Blanco y Negro Cu/Au Mine
Chile – Hado Project	Au and Cu porphyry targets

For Further Information please contact:

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PROJECT ACTIVITIES

CHILE - COPPER AND GOLD PROJECTS

Chile Strategy

- Chile hosts world-class copper & gold mines, is very supportive of foreign investment and Helix considers it an appropriate location for the Company to achieve geographic diversification.
- Acquired projects 100% through regional targeting to provide best value uplift through exploration.
- Confirmed Joshua Target 1 copper porphyry size potential ^[COMPLETED 1H12]; attract JV partner to fund Resource drilling and technical/economic studies; advance up 'value curve'.
- Confirm Joshua Target 2, 3 and 4 copper porphyry potential; track construction and DDH drilling of targets identified from IP survey/ground magnetics; repeat Joshua Target 1 strategy.
- Huallilinga Project – drill IP chargeable feature below Blanco y Negro mine to confirm Cu/Au mineralisation at depth; drill regional targets identified from IP survey and geological mapping which identified mineralisation associated with the regionally significant Los Mantos Fault.
- Hado Project – geochemistry program over Au 5km² target on surface prior to RC drill program; drill test IP chargeable feature to confirm potential of Cu porphyry target.

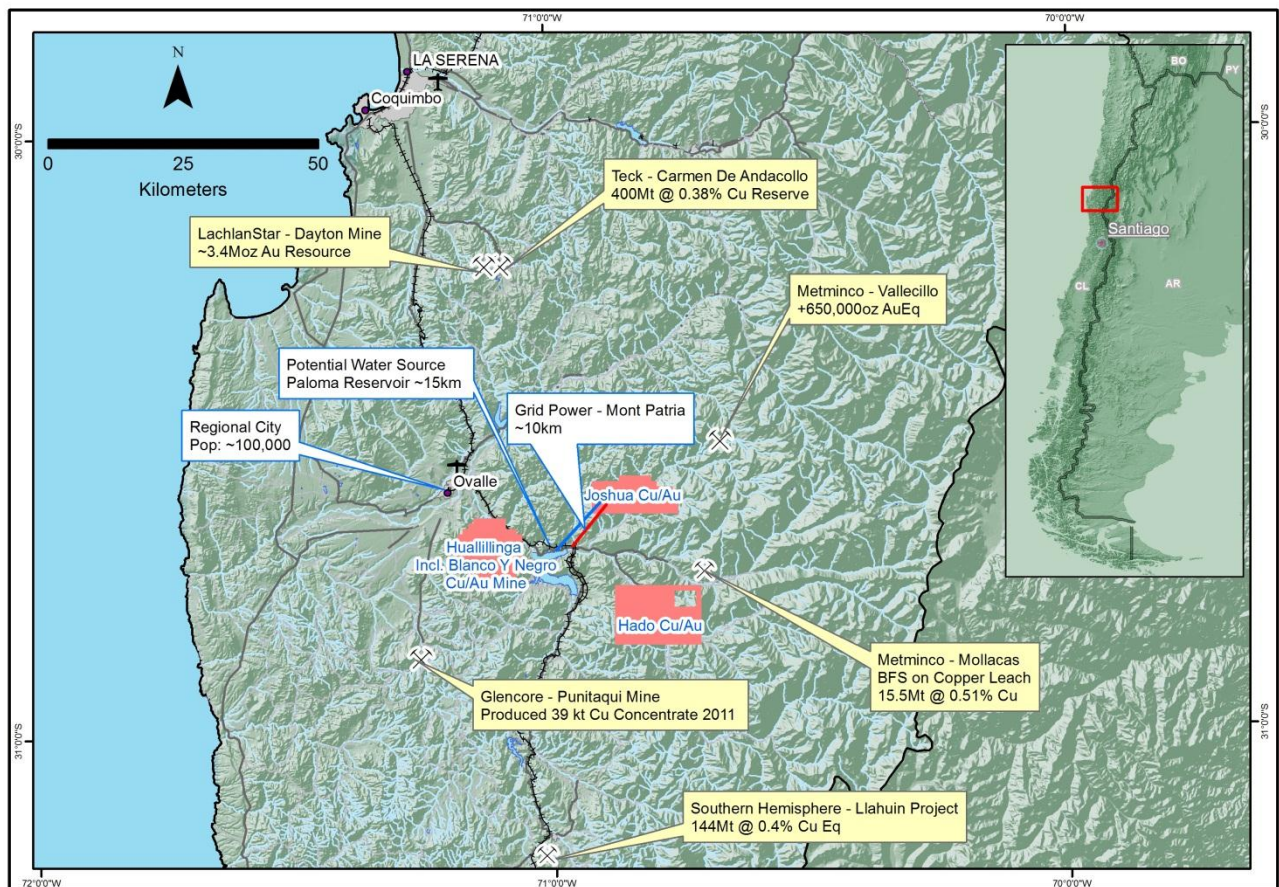


Figure 1: Helix Region IV Projects (incl. Joshua Project) with neighboring mines/deposits and infrastructure

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Joshua Project [100%]

The Joshua Project is Helix's most advanced project in Chile, is 100% owned and located 40km SE of Teck's Carmen de Andacollo porphyry deposit (400Mt @ 0.38% Cu Reserve) in Region IV Chile. The Project is located 40km East of the township of Ovalle [Population 100,000], at low altitude (less than 1700m), with excellent nearby infrastructure. Since drilling 1st commenced mid-2011, with subsequent 200m spaced pole-dipole IP and ground magnetics leading to a DD program 1H12, the Company has outlined potential for a large scale, bulk tonnage copper(+gold) project likely to be amenable to open pit mining.

Drilling to date has been confined to the only access track developed to the SE flank of the Target 1 system testing approximately 0.2km² of Target 1 approximate 1.5km² area, following 2012 IP surveys, the porphyry system now is interpreted to exceed 10km² with evidence that Target 4 is an extension to Target 1 and part of the larger system.

1st Program 1,200m RC Results 3Q11 – all from surface 2nd Program 1,000m DD Results 1H12

- | | |
|--|--|
| ➤ 256m @ 0.32% Cu Eq* to EOH, incl. 27m @ 0.58% Cu Eq* | ➤ DDH2 - 0 to 400m @ 0.33% Cu Eq* to EOH, with 70m @0.41% Cu Eq* from 82m. |
| ➤ 156m @ 0.26% Cu Eq* | ➤ DDH3 – 0 to 242m @ 0.14% Cu Eq* to EOH |
| ➤ 143m @ 0.27% Cu Eq* | |

Access tracks onto the larger Northern flank of the Target 1 system are the next stage and results to date suggest that the system could improve both in grade and widths through this zone and is considered a priority target for future drilling.

MoU signed with Mitsubishi Materials Corporation.

Helix entered into a Memorandum of Understanding [MoU] with Mitsubishi Materials Corporation (MMC) in October 2012 covering the Joshua Copper Project with the intention of the parties to complete the following transaction (without being legally bound):-

- MMC shall fund \$4.5M of exploration activities to advance Joshua over 18 months to earn a 20% JV interest [Phase 1]. Activities will include drilling of IP and alteration targets to confirm the potential size and grade profile of the Joshua Copper Porphyry, as well as a High Level Scoping study on technical and financial viability aspects of the Project.
- MMC has the right after Phase 1 to contribute \$15M in funding and earn a 50% interest in the JV [Phase 2]. Activities will include a +30,000m drilling program to determine a JORC Resource, as well as certain Pre-Feasibility Studies on:- Infrastructure Assessment; Mining & Processing; Environmental Reviews and Detailed Financial Analyses.
- If MMC does not exercise its right after providing Phase 1 funding, Helix and MMC will jointly fund and/or introduce a 3rd party to advance the Joshua Project.

MMC is a Japan-based multinational company focused on supplying basic materials to the World. MMC has established operating bases in 25 locations worldwide.

MMC is currently completing its due diligence process as a precursor to signing a formal binding agreement.

Huallilinga Copper/Gold Project

Huallilinga Project is a 95km² area with significant potential for shear hosted copper and gold. With little evidence of modern exploration in the district, Helix has identified at least two mineralising events associated with large structures (5m to 30m wide) controlled by a regional shear zone which exceeds 3 km of strike in several areas. Artisanal workings in the area exploit both mineralisation events. It is also important to note that artisanal workings have only exploited areas of outcrop with structures clearly continuing under shallow cover throughout the district.



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The entire area is controlled by a significant regional fault system associated with the Los Mantos Fault, which hosts several significant copper and gold systems particularly to the south including the Punitaqui Mines (Glencore).

Helix is advancing exploration at two levels:-

- negotiating with several local small-scale miners to consolidate all prospects into a meaningful near term production operation; and
- targeting regional prospectivity to identify significant mineralised systems using geochemistry, geophysics and drilling.

Blanco Y Negro Mine

The Blanco y Negro mine located within the Huallilinga Project was purchased 1H12 to fast-track our goal of defining economically exploitable Cu/Au resources attractive to nearby operating mills. Anecdotal information suggests artisanal mining at the rate of 10 tonnes per day recovering material with a grade of 1.5% to 2% Cu.

Rock-chips to 1.1% Cu (over 4.5m) and up to 1.3g/t Au (over 4.2m) in channel samples taken from outcrop over a strike exceeding 900m provides evidence a large Cu/Au target is present. An IP survey has identified a +600m wide chargeable feature below surficial mine workings which has been tested by a maiden drill program completed December 2012, with assay results due late February 2013.

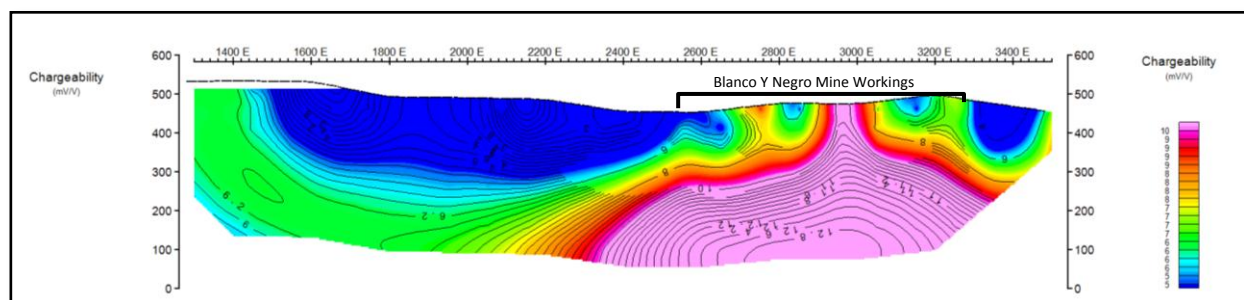


Figure 2: IP Chargeability inversion over Blanco Y Negro mine

Hado Gold/Copper Project

The Hado Project targets the same geological domain as the Joshua Area (Cretaceous volcanics intruded by Paleocene-Eocene intrusives) and is situated 25km S of Joshua and 18km by road from the township of Monte Patria. The system covers an area exceeding 5km² and is semi-circular in shape, with historic artisanal workings identified in Qtz (+Au & Cu) veins striking N-S and NNW throughout the system. The gold mineralisation appears to be associated with a large hydrothermal intrusive breccia system that is exposed at surface, with oxidised sulphides disseminated throughout the sericite altered brecciated material.

An IP survey has identified both a Cu and Au target for follow up.

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NSW COPPER & GOLD PROJECTS

Strategy

- Secure significant ground holding [+2,000km²] prospective for Cu and Au with excellent infrastructure [including copper and gold processing plants, some with excess capacity]
- Grow Resource from current 100,000oz Au and 18,000t Cu using geophysics geochemistry and drilling to isolate additional mineralised zones

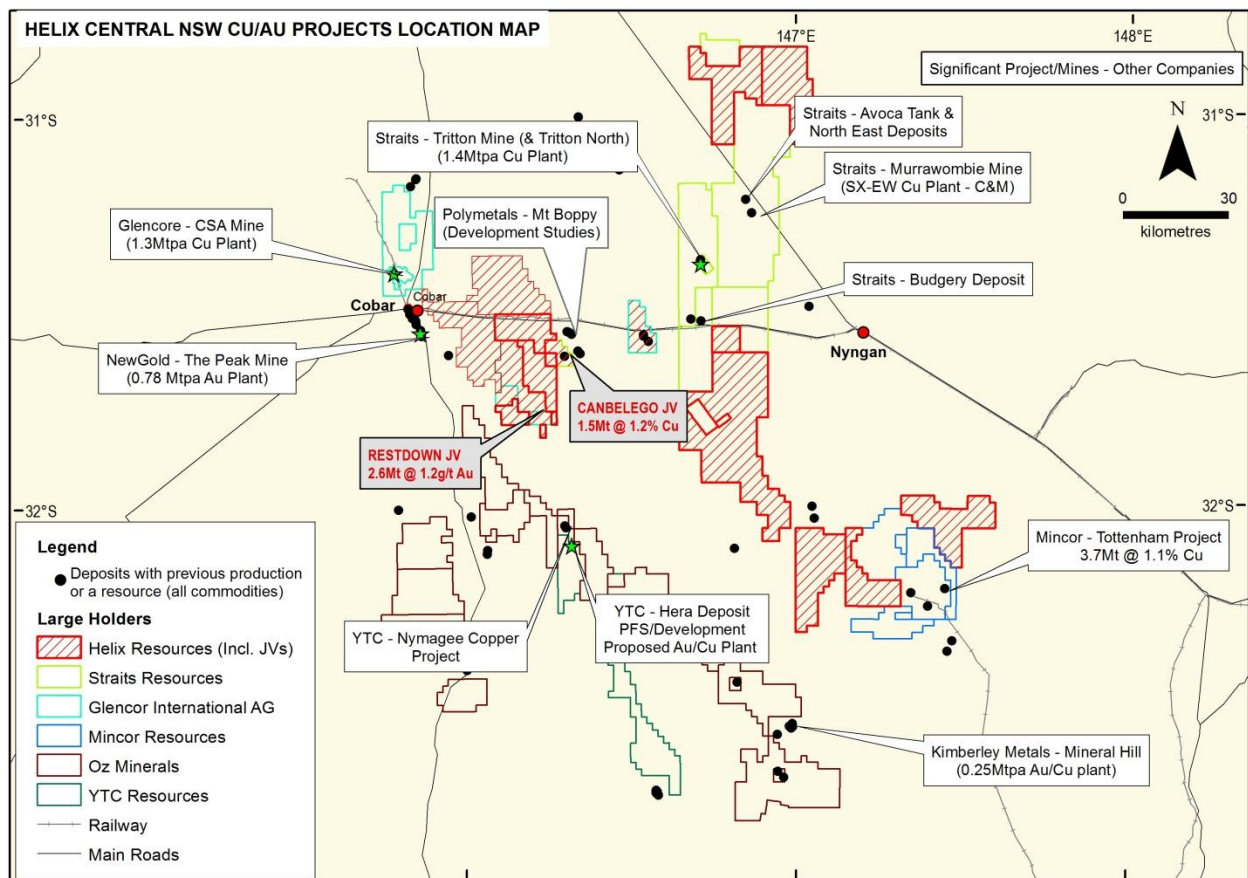


Figure 3: Location of Helix project Central NSW

RESTDOWN JV & MURIEL TANK JV PROJECTS

EL 6140, EL6501& EL6739:- Helix Resources 70% - Glencore International AG 30% (Contributing)

The Projects are located 40km to 70 km SE of Cobar in Central West, NSW with the tenement package covering an area of approximately 278km² (Restdown JV Project 188km², Muriel Tank JV Project 90km²).

Restdown Gold Project

The Restdown Project is ±25km SW of the historic Mt Boppy Gold Mine (produced ~500,000 oz at +10g/t Au, now owned by PolyMetals) and ±35km N of YTC's Nymagee and Hera development projects. In 3Q11 Helix defined an inferred resource of 2.6Mt @ 1.2g/t Au for 100,000oz (see resource table) which remains open in all directions.

Helix has determined significant potential for repeat deposits with the host lithologies and controlling structures evident throughout the mineral field and completed a regional RC drill program 3Q12 to test six target areas with

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the aim of testing gold prospectivity on the project and surrounding 100% owned HLX tenements.

The **Boundary Prospect** is located ~1.4km east of the Sunrise and Good Friday deposits (100,000oz Au Inferred Resource) and hole HRRC091 returned 70m @ 1.1g/t Au from 23m (with individual metre results returning up to 12.7g/t Au). The adjacent holes, HRRC090 & 092, returned gold mineralisation and associated arsenic/antimony anomalism, consistent with a low grade halo to significant gold mineralisation at the known deposits in the goldfield.

The discovery of such grades in new deposits in this goldfield provides scope to increase the resource inventory, located in the infrastructure rich Cobar region of NSW, with several producing or near production mines within trucking distance of the prospects.

Drilling was also undertaken on several other greenfields prospects which intersected numerous wide zones of anomalous gold requiring additional follow up work.

CANBELEGO JV – NSW [*Helix Resources 51%, moving to 70% - Straits 49% (Diluting)*]

The resource area (1.5Mt @ 1.2% Cu for 18,000t Inferred) at the Canbelego Mine Prospect has highlighted [via an EM survey] potential for higher-grade zones below and along strike of previous drilling that indicate untested plunges may exist similar to Avoca Tank [Straits] and Nymagee [YTC].

OTHER NSW PROJECTS – (LITTLE BOPPY– QUANDA – FIVEWAYS) [*Helix 100%*]

Regional geochemical programs have commenced using the company's hydraulic auger rig. Initial work has centred around the north and north-east portions of Quanda and Five Ways where sampling has been conducted on 800m x 200m regional grids in paddocks without crops. Initial results indicate that we are seeing a good basement response in the sampling with several zones identified, which are considered to represent extensions of the Tritton-Budgery and Kurrajong mineralising trends, returning anomalous copper, gold and pathfinder assay results. Regional auger and infill sampling is continuing.

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OLARY MAGNETITE PROJECT – SA [Helix Resources Ltd 50% - EL4022; EL3956]

Strategy

- Attract JV partner to fund Resource and technical/economic studies in this new iron ore region; seek approvals for a 12,000m resource RC drill program to determine a Resource; sell our interest.

Share Subscription Agreement Executed

Helix executed in August 2012 a Share Subscription agreement with Lodestone Equities Ltd [**Lodestone**] regarding the Olary Magnetite Project reflecting the terms of the MoU announced 23 July 2012.

- Lodestone has acquired a 50% shareholding in the Helix subsidiary, Olary Magnetite Pty Ltd [**Olary**], with an up-front cash payment of \$0.5M to Helix and \$2.4M towards the proposed work program.
- Resource drilling commenced December 2012 as part of a 12,000m RC/DDH program.
- Lodestone has one month after receipt of an independent JORC Report to elect whether to acquire the remaining 50% shareholding in Olary by an additional cash payment of:- Cash Payment = JORC Resource tonnes x DTR% x \$0.035 x 150%, with a floor price of \$5M and a cap of \$9M.
- If the Option to acquire the remaining 50% is not exercised by Lodestone, the parties will operate Olary as a corporate joint venture

NON MANAGED JOINT VENTURES

TUNKILLIA GOLD PROJECT JV - SA

Strategy

- Dilute our JV interest to ±20% at Decision to Mine [assumes MUX spends \$6M in 2012 for PFS and \$8M in 2013 for BFS] and then sell de-risked project given we hold tenements 100% and JV agreement requires 100% participant approval to move to mine development.

MUX has announced a HoA with its 61% shareholder Kagara Zinc Ltd [Administrators Appointed] [ASX: KZL] which if approved will effectively see MUX swap its QLD assets for the shares held by KZL in MUX and MUX will have Tunkillia as its sole focus. The deal is subject to various approvals and targets settlement by 30 April 2013.

YALLEEN IRON ORE PROJECT – WA

Strategy

- Negotiate acceptable JV agreement with API; await WPIOP infrastructure solution and access terms; re-assess Project viability; sell tenements/JV interest or dilute to Royalty.

Helix has decided to dilute from its current 30% JV interest for reasons including: inability to agree JVA terms with API despite 5 years of discussions; Resource determined in 2008 and API's WPIOP has been unable to obtain 3rd party transport solution or necessary Government approvals and funding to develop the required rail & port infrastructure costed at +\$7 Billion; API shareholders are in dispute regarding the work program funding for WPIOP; volatility in Fe pricing; impact on Project viability given uncertainties reflecting the above.

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Resource Inventory

Commodity	Category	Project	Interest	Resource
Iron Ore	Indicated	Yalleen JV, WA	30% (Diluting)	47.9Mt @ 57.3% Fe (Channel Iron)*
	Inferred			36.4Mt @ 57.1% Fe (Channel Iron)*
Joint ventured with API Management Pty Ltd (50% Aquila Resources, 50% AMCI) and forms part of their West Pilbara Iron Ore Project [WPIOP] which comprises multiple JV's.				
Copper	Inferred	Canbelego JV, NSW	51% (Moving to 70%)	1.5Mt @ 1.2% Cu for 18,000t* Contained Cu (at 0.3% Cu Cut-off)
Joint venture with Straits Resources				
Gold	<u>Inferred</u>	Restdown JV	70% (Glencore Contributing 30%)	2.6Mt @ 1.2g/t Au for 100,000oz (0.3 g/t Au cut off)
Gold	Measured Indicated Inferred TOTAL*	Tunkillia JV, SA	30% (Diluting)	4.9Mt @ 1.32 g/t – 209,000 oz Au 16.5Mt @ 1 g/t – 512,000 oz Au 5.6Mt @ 1 g/t – 173,000 oz Au 27.0Mt @ 1 g/t – 894,000 oz Au
	Measured Indicated Inferred TOTAL*			4.9Mt @ 3.7 g/t – 563,000 oz Ag 16.5Mt @ 2.7 g/t – 1,412,000 oz Ag 5.6Mt @ 3.0 g/t – 545,000 oz Ag 27.0Mt @ 2.9 g/t – 2,543,000 oz Au
Mungana Goldmines Ltd JV Manager and ±70% JV participant. Mungana has stated it wants the Project to be production ready 2014 with initial scope for a conventional open-pit operation and 1.5/2Mtpa CIP plant. Helix has elected to dilute, with our equity position around 30% as well as owning Tenements 100%.				

*Details of the assumptions underlying the above estimations are contained in previous ASX releases or at www.helix.net.au

Copper Equivalent Calculation

Copper Equivalent (also Cu Eq*) Calculation represents the total metal value for each metal, multiplied by the conversion factor, added and expressed in equivalent copper percentage. These results are exploration results only and a 10% allowance has been made for recovery losses that may occur should mining eventually result. It is the Company's opinion that elements considered here have a reasonable potential to be recovered as evidenced in similar multi-commodity natured porphyry mines elsewhere in Chile.

Copper Eq values calculated using spot copper prices : $Cu\ Eq = (Cu_ppm) + (Au_ppm \times 0.7)$.

Exploration Target

References to exploration target size and target mineralisation in this announcement are conceptual in nature and should not be construed as indicating the existence of a JORC Code compliant mineral resource. Target mineralisation is based on projections of established grade ranges over appropriate widths and strike lengths having regard for geological considerations including mineralisation style, specific gravity and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a mineral resource within the meaning of the JORC Code

Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Helix Resources Limited

ABN

27 009 138 738

Quarter ended ("current quarter")

31 December 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(806) (104)	(1,536) (283)
1.3 Dividends received	25	40
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)	33	128
Net Operating Cash Flows	(852)	(1,651)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	1,420	3,137
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other - \$500k from Lodestone Equities Ltd for past Olary costs		500
Net investing cash flows	1,420	3,637
1.13 Total operating and investing cash flows (carried forward)	568	1,986

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	568	1,986
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	919	919
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	919	919
	Net increase (decrease) in cash held	1,487	2,905
1.20	Cash at beginning of quarter/year to date	2,494	1,076
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	3,981	3,981

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	130
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Lodestone Equities Ltd has advanced \$2.4M to acquire a 50% interest in Olary Magnetite Pty Ltd to fund exploration on Olary tenements.

Financing facilities available

Add notes as necessary for an understanding of the position.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	
4.3 Production	
4.4 Administration	150
Total	550

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	10	136
5.2 Deposits at call	3,971	2,358
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	3,981	2,494

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	EL8021	Granted	0%	100%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	204,649,072	204,649,072		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	2,500,000* 2,500,000*	Nil Nil	<i>Exercise price</i> \$0.125 \$0.175	<i>Expiry date</i> 31 March 2014 31 March 2014
7.8 Issued during quarter	36,755,122	36,755,122	\$0.015	30 Sept 2014
7.9 Exercised during quarter				
7.10 Expired during quarter				
* Refer ASX announcement 28 March 2012 for vesting conditions				

+ See chapter 19 for defined terms.

7.11	Debentures <i>(totals only)</i>		
7.12	Unsecured notes <i>(totals only)</i>		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



29 January 2013

Sign here: Date:
(Company secretary)

Print name: Joneen McNamara
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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.