Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile

28 March 2014
The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

LODESTONE - OLARY FE PROJECT PAYMENT

Helix Resources Limited (Helix) confirms that it has received $175,000 from Lodestone Equities Limited (Lodestone). This partial payment has been made in exchange for Helix granting an extension to the payment of $1.75M due for the sale of the Olary Magnetite asset in South Australia. The extension will be reviewed on 30th June 2014. The parties have agreed to the extension as Lodestone works to advance the project.

This payment does not affect any of Helix's rights under the sale contract, including the right to charge interest on the balance of the outstanding payment.

At the end of this quarter Helix retains a cash balance of $1.5M.

On behalf of Helix Resources Limited.

Michael Wilson
Managing Director

LISTED ON ASX

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