Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**HELIX RESOURCES LIMITED**
ABN	27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL ROSENSTREICH
Date of appointment	11 JANUARY 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Mike and Wendy Rosenstreich <Odyssey Trust Account>	1,000,000 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment agreement
Nature of interest	Indirect
Name of registered holder (if issued securities)	Mike and Wendy Rosenstreich <Odyssey Trust Account>

No. and class of securities to which interest relates	Refer to ASX announcement dated 14 December 2020: ○ 10,000,000 (Full Time) unlisted Performance Options (Zero Priced Options) issued in three tranches (21%, 37% and 42%) with vesting dependent upon the satisfaction of specific performance hurdles, including increasing the Company's share price, achieving certain Mineral Resource milestones and within a two year measurement period ending 11 January 2023. ○ During the Initial Engagement, the vesting of the Performance Options will be pro-rata of the Full Time allocation. This means the base Performance Options issued per hurdle will be 6,000,000 x the tranche percentage at that hurdle. Performance Options will otherwise be issued on terms and conditions in accordance with the Incentive Plan Rules (including that the Performance Options will lapse if the Executive ceases to be an 'Eligible Participant' under the Incentive Plan Rules). Issues are subject to shareholder approval.

+ See chapter 19 for defined terms.