

Market Announcement

5 April 2024

HeraMED Limited (ASX: HMD) – Suspension from Quotation

Description

The securities of HeraMED Limited ('HMD') will be suspended from quotation immediately under Listing Rule 17.2, at the request of HMD, pending the release of an announcement regarding changes in Directors and Management, the restructure of the business, associated capital requirements and proposed financing to fund ongoing operations of the business which is critical to the Company's financial viability.

Issued by

ASX Compliance

ASX ANNOUNCEMENT**5 April 2024**

Lisa Banh
Adviser, Listings
Compliance ASX
Operations
20 Bridge Street
SYDNEY NSW 2000

Via Email: tradinghaltssydney@asx.com.au

Dear Ms Banh

VOLUNTARY SUSPENSION REQUEST

Medical technology company, **HeraMED Limited (ASX:HMD)** (“HeraMED” or the “Company”) requests that the securities of the Company be placed into an immediate suspension by the ASX.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

1. The voluntary suspension is necessary to assist the Company managing its continuous disclosure obligations pending an announcement in relation to changes in Directors and Management, the restructure of the business, the financial position of the Company, associated capital requirements and proposed financing to fund ongoing operations of the business (**Purpose**) which is critical to the Company’s viability.
2. The Company requests that the suspension remains in place until the earlier of the Company releasing an announcement regarding the Purpose or prior to the commencement of normal trading on 29 April 2024.
3. The Company believes continued trading of its securities is likely to be materially prejudicial to its ability to complete the proposed financing.
4. The Company is not aware of any reason why the request for the voluntary suspension should not be granted or any other information necessary to inform the market about the suspension.

Your faithfully

05 April 2024
David Hinton

-ENDS-