ASX ANNOUNCEMENT

9 June 2023

Completion of Share Purchase Plan

Hamelin Gold Limited (ASX: HMG) (**HMG** or the **Company**) advised of the issue of 10 million ordinary fully paid shares at $0.10 per share (**New Shares**) pursuant to the share purchase plan (**SPP**) which closed early and oversubscribed on 1 June 2023 (**Revised Closing Date**), having received in excess of $1 million in applications from eligible shareholders.

As a result of the strong support, with valid applications for $1,320,000 from 89 eligible shareholders, HMG undertook a scale back of applications received prior to the Revised Closing Date in accordance with the terms of the SPP.

In summary, the scale back has been applied as follows:

- Eligible shareholders who applied for the minimum parcel of New Shares with a value of $5,000 under the SPP were not subject to any scale back, and will be issued all the New Shares for which they applied;
- Eligible shareholders who applied for parcels of New Shares in excess of the minimum parcel under the SPP received allocations approximately as follows:
  - $10,000 – approximately 78% of New Shares applied for;
  - $15,000 to $25,000 – approximately 73% of New Shares applied for; and
  - $30,000 – approximately 72% of New Shares applied for.

The issue of holding statements, and refunds of application funds as a result of valid applications subject to scale back and applications received late, are scheduled for today, Friday 9 June 2023.

The Board of HMG would like to thank participating shareholders for their ongoing support.

An Appendix 2A in respect of the issue of the abovementioned shares will be released to ASX following this announcement.

For further information regarding the SPP please refer to the ASX announcements dated 12 May 2023 and 1 June 2023. A cleansing notice with regards to the SPP was lodged with ASX on 12 May 2023.

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This ASX announcement has been authorised for release by the Managing Director of Hamelin Gold Limited.