Company Update

19 JANUARY 2022

hiremii LIMITED

www.hiremiigroup.com

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Our History

Hiremii is on a technology journey towards state-of-the-art automation, across the recruitment pipeline, using advanced artificial intelligence, with a strategic focus on developing first-class candidate matching, speed of placement and candidate intelligence.

2017 Oncontractor accepted into PwC *Australia Business Align and Connect* programme.

2018 Hiremii platform launched.

2019 Labour-hire agreement between Oncontractor and UGL.

2020 Hiremii brand and recruitment business launched. Signed Master Services with PwC.

2021 Hiremii listed on ASX, raising $6m.

2021 Acquisition of 100% of the issued share capital of Inverse Group *

Today New CEO and CFO Appointed

Financing launched for next phase of growth *

* Note – see previous ASX announcements issued on 5th November 2021 relating to Inverse acquisition and 10th January 2022 relating to financing

Our Business

hiremii LIMITED

Geolocations of services

Australia

- New South Wales
- Victoria
- South Australia
- Western Australia
- Queensland

Singapore

South Korea

Sector Diversity

	Hiremii	Inverse Group
Resources		✓
Energy		✓
Digital	✓	✓
Utilities	✓	
Corporate Services	✓	

Approximately 100 registered and 40 active clients today

Near Term Focus (Q3 FY22)

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Integration and launching the Hiremii technology product

1 **Integrate brands & client service offers**
- Hiremii brand – the future SaaS brand leading with technology products and services
- OnContractor & Inverse – consolidate under larger Inverse brand and lead with recruitment offers – focused on high-volume, white-collar, technical roles with Tier 1 clients in our sectors

2 **Reorganise recruitment staff to align with client service portfolio**
- revised account management and back office support structure
- access wider candidate pool for clients once WA Covid restrictions lift on 5th February

3 **Deliver integration benefits**
- deliver cost savings across all areas – headcount, property, IT and corporate
- target to reduce current monthly cash burn rate by a third and over $100k/month

4 **Launch Hiremii technology offer to existing and new clients**
- complete development of Shortlistmii to be ready for launch (circa $50k investment required)
- run live client pilots of Shortlistmii – two currently in discussion
- fine-tune product and move to sales launch in Q4 FY22

Focus For 2022 And Beyond

Expanded service offers and geographic expansion

Expansion of SaaS platform services to existing and new clients

- broader trials of other components of Hiremii technology platform.
- commercial launch of additional services once proven in market.
- grow volume of candidates through AI and improve accuracy of learning models.

East Coast launch in second half of 2022 (dependent on Covid restrictions and business case)

- build on existing staff to launch in Sydney and Melbourne.
- consider acquisition targets to potentially accelerate future expansion.

Grow client portfolio and convert to revenue growth via candidate placements

- increase sales and marketing effort in key states to drive recruitment and platform licence growth.
- consider new attractive sectors (e.g. health).

New Leadership Team

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Experienced team with deep significant sector knowledge

BOARD OF DIRECTORS

Andrew Hornby
Managing Director

Susan Park
Company Secretary

Brad Kobus
Chief Financial Officer

Chris Flint
General Manager West Coast

Jayde Stokes
General Manager East Coast

Bronsen Fradd
IT & Product Manager

Simple structure with clear lines of accountability

Technology Opportunity

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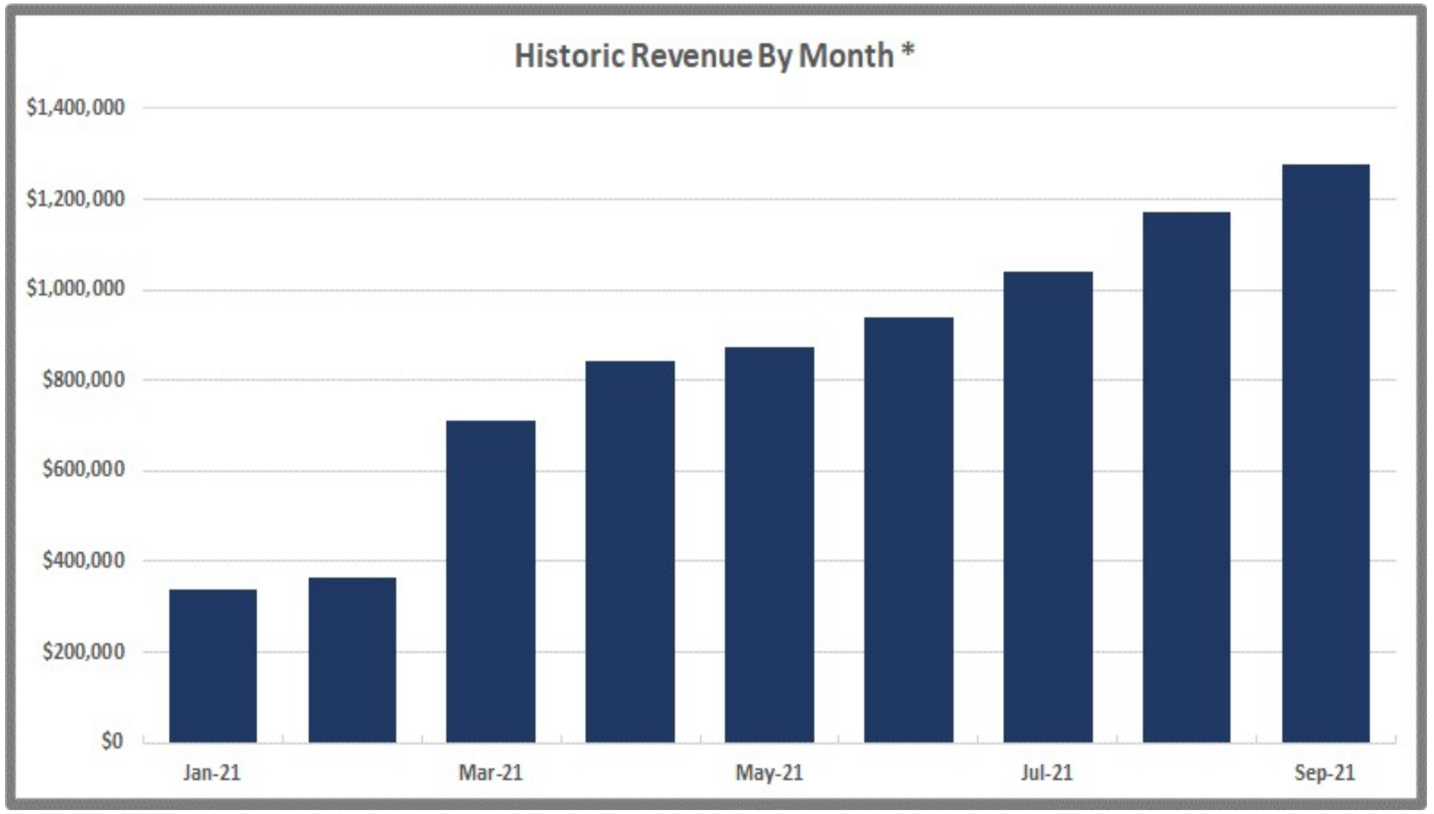
SOURCING AND APPLICATION	Automated job advertising, targeted candidate search and invitation
PROCESSING	CV parsing, classification and evaluation Semantic matching of designations and skills
MATCHING	Instant skills and experience matching to job requirements
SCREENING	AI agent candidate screening (text + voice) Sentiment and attitudinal analysis
ASSESSMENT	Candidate performance and tenure prediction
INTERVIEW	Scheduling assistants, AR delivered interviews, decision support for bias management
VERIFICATION AND REFERENCE	AI agent referee contact and auto-appraisal Credential checking and fraud detection
OFFER AND AGREEMENT	Offer personalisation

Shortlistmii
Pilot launch in Q3 22

Consider build for launch in FY23

Inverse Acquisition – announced 5 November 2021



- Strong growth in WA over last 18 months.
- Operating at near breakeven with no significant cash drain on group.
- Synergies available:
  - from using AI capability to enhance productivity and client offers
  - from using Hiremii back-office support
  - from consolidating suppliers.

Provides scaled recruitment business ready to enhance with new technology offers

* Note – graph shows revenue accounted for under historic Inverse accounting policies i.e. does not include accrued income accounting

Summary

- **New executive leadership with deep operating / sector experience in place.**
- **Integration with Inverse to complete quickly - releasing synergy benefits and creating lower cash burn rate.**
- **First technology product set to be launched to pilot customers. Technology offers to expand over time.**
- **Covid restrictions on labour movement set to ease, providing greater access to candidates.**
- **Financing process to support future growth needs announced 10 January 2022. Placement successfully completed and Share Purchase Plan open from today.**
- **Quarterly update due in late January to provide Q2 FY22 operating update and key H1 financial metrics.**

Reorganised and ready to drive growth