

FY25 Annual Report

Hiremii AI-driven recruitment platform rolling out

Perth, Australia; Date: 30 September 2025

Technology-driven full-service recruitment company **Hiremii Limited** (ASX:HMI) ("**Hiremii**" or "**the Company**") is pleased to announce the publication of the Annual Report for the year ended 30 June 2025 (FY25).

Hiremii is an AI-led recruitment and technology driven company with deep relationships in the energy and resources sector.

Hiremii's proprietary AI platform streamlines candidate sourcing and selection to deliver faster, higher-quality hires, underpinned by Inverse Group—an established and traditional recruitment business.

FY25 Highlights

All figures A\$ unless otherwise stated

- **Technology Advancement:**

- Commercial traction is building, with customer engagement significantly increasing and job board integration complete, positioning the platform for accelerated adoption;
- Hiremii's domain-trained knowledge graph AI outperforms candidate-role matching accuracy when compared to large language model ('LLM') solutions, and partnering with University of Western Australia and AWS continues to improve model capability in the energy and resources niche globally.

- **Business Development:**

- Acquisition of Prince Migration & Education Pty Ltd was completed in July 2025 in line with the strategy to lift EBITDA through cash positive acquisitions and adjacent market expansion.

- **Financial Progress**

- Revenue of \$29.8m for the year was in line with FY24 revenue of \$30.1m despite a major client rolling off after completing a contract. Gross profit of \$2.82m for the year was down 3.5% on FY24 gross profit of \$2.92m resulting from a lower proportion of permanent placements.
- The loss for the consolidated entity after providing for income tax amounted to \$1,168,850, up \$235,989 (30 June 2024: \$932,861). Recruiting employee benefits and share based payments increased by \$165,680 and \$153,936 respectively, while other employee benefits and amortisation reduced by \$144,562 and \$164,970 respectively.
- Net cash used in operations of \$224,134 (FY24:\$2,209,684), near to operational cashflow breakeven, an ongoing focus.



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- Successful capital raise of \$600,000 before costs at a 30% premium in partnership with Sequoia Financial Services.

Commenting on the achievements over the period, **Managing Director, Andrew Hornby,**

“Closing out FY25 we sharpened our focus on commercialising the Hiremii platform. Customer engagement has lifted strongly, with a marked increase in meetings, presentations and proposals translating into growing market interest. We believe conditions are well aligned for broader adoption of AI in recruitment, and Hiremii is positioned to lead this shift.

The integration of external job boards, including SEEK and LinkedIn, ensures consistent candidate flow and strengthens the platform’s usability, making it easier for clients to adopt. Alongside this, our collaboration with the University of Western Australia’s Data Science team continues to deliver. By embedding recruiter logic into our knowledge graph – considering company, project, commodity and skill transferability – we are delivering a more contextual and accurate shortlisting engine. This is a step change for intelligent workforce matching in the energy, resources and infrastructure sectors.

The acquisition of Prince Migration & Education, now rebranding to Hiremii Global Services, is progressing well, with collaborative opportunities already emerging across our brands. At the same time, cost discipline has been strengthened across the group since August, reducing non-essential expenditure and moving us closer to consistent consolidated breakeven.

Market conditions in recruitment remain challenging across APAC, particularly in engineering, though there are encouraging signs in oil & gas and battery metals at present. We are actively implementing opportunities to support growth and strengthen our bottom line.

Overall, Hiremii entered FY26 with momentum in our technology business, a more efficient cost base, and a clear pathway to commercial adoption of our AI platform.”

This announcement has been approved by The Board of Directors of Hiremii.

Ends



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About

Hiremii Limited (ASX: HMI) is a technology-driven full-service recruitment company with two core business components; Hiremii Technology, a cloud-based platform which uses machine learning and artificial intelligence to automate and improve recruitment processes, advertising for and shortlisting candidates based on an employers' specific requirements, and Inverse Group, a growing recruitment business that provides specialist white collar recruitment services to the energy, resources and technology sectors.

To learn more please visit: www.hiremii.com Investor Enquiries: info@hiremii.com

Forward looking statement

Certain information in this document refers to the intentions of Hiremii, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Hiremii's actual results, performance or achievements to differ from those referred to in this document. Accordingly, Hiremii and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Hiremii, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Hiremii. Actual results, performance, actions and developments of Hiremii may differ materially from those expressed or implied by the forward-looking statements in this document.

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