



Midas Resources Limited

ASX: MRL

973 Wellington Street, West Perth 6005
PO Box 887, West Perth, Western Australia 6872
Telephone: +61 8 9486 5311 Facsimile: +61 8 9486 1502
Email: office@midasresources.com.au
Website: www.midasresources.com.au

AUSTRALIAN STOCK EXCHANGE LIMITED

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Dear Sirs,

INFORMATION RELEASE

**MIDAS RESOURCES LIMITED – FORTITUDE SOUTH
DRILLING RESUMES ON HIGH GRADE M LODE TARGET**

Midas Resources announces that RC drill follow-up has commenced on the high-grade M Lode target at the *Fortitude South* prospect within the Company's 100% owned Lake Carey exploration licence E39/348. This target lies outside of the area of the recently reported Fortitude deposit pit optimisation study.

The RC drilling programme will consist of 1560m in 11 holes. This drilling is primarily aimed at following up the shallow high-grade oxidised M-lode intercept in hole FTAC489 of 5m at 15.19 g/t Au and testing the strike and depth extent of this mineralisation. Drilling will be conducted over a strike length of 400m.

G D Balfe
Managing Director

Information contained in this report has been compiled by or reviewed by Geoffrey Balfe who is a Member of the Australian Institute of Mining and Metallurgy and who has sufficient relevant experience in the reported activity.