



ASX RELEASE
19 September 2007

Drilling to Commence at Bindah Gold Prospect

Midas Resources Limited ("Midas" or "the Company", ASX: MDS) is pleased to confirm that diamond drilling will commence at the Bindah Gold prospect, Lake Carey, on Saturday 22 September.

Bindah Gold Prospect – Drilling program

The objective of the drilling program is to follow up the highly encouraging results from the initial RC drilling below the Bindah open pit carried out earlier in 2007. In addition to the significant gold mineralisation intersected in the previous drilling program a very strong geophysical anomaly was detected to the northeast and below all previous drilling. The high-grade gold mineralisation intersected in BMRC007 (8m @ 10.5 g/t Au from 116m) is associated with massive sulphide mineralisation therefore the geophysical anomaly is considered to be significant as it may represent the northern down-plunge continuation of high-grade gold mineralisation.

The drill program will involve up to seven holes for a total of 1400m. BNRC 007 will be twinned with a diamond core hole so that structural measurements can first be obtained on the gold mineralisation. This will provide information on the orientation of the mineralisation so that final adjustments can be made to the 500m deep drill hole that will test the geophysical target.

Diamond drilling is expected to be completed within three weeks and initial results available in a further two weeks.

ABOUT MIDAS

Midas Resources is a Perth based resource exploration company with gold projects in Western Australia (Lake Carey-Fortitude), Queensland and China. The Company is committed to the discovery and development of high quality gold and base metal targets at Lake Carey and at Connors Range QLD where the Company is evaluating the Waitara porphyry copper-molybdenum prospect.

For and on behalf of the Board of Midas Resources Limited,

G D Balfé
Managing Director

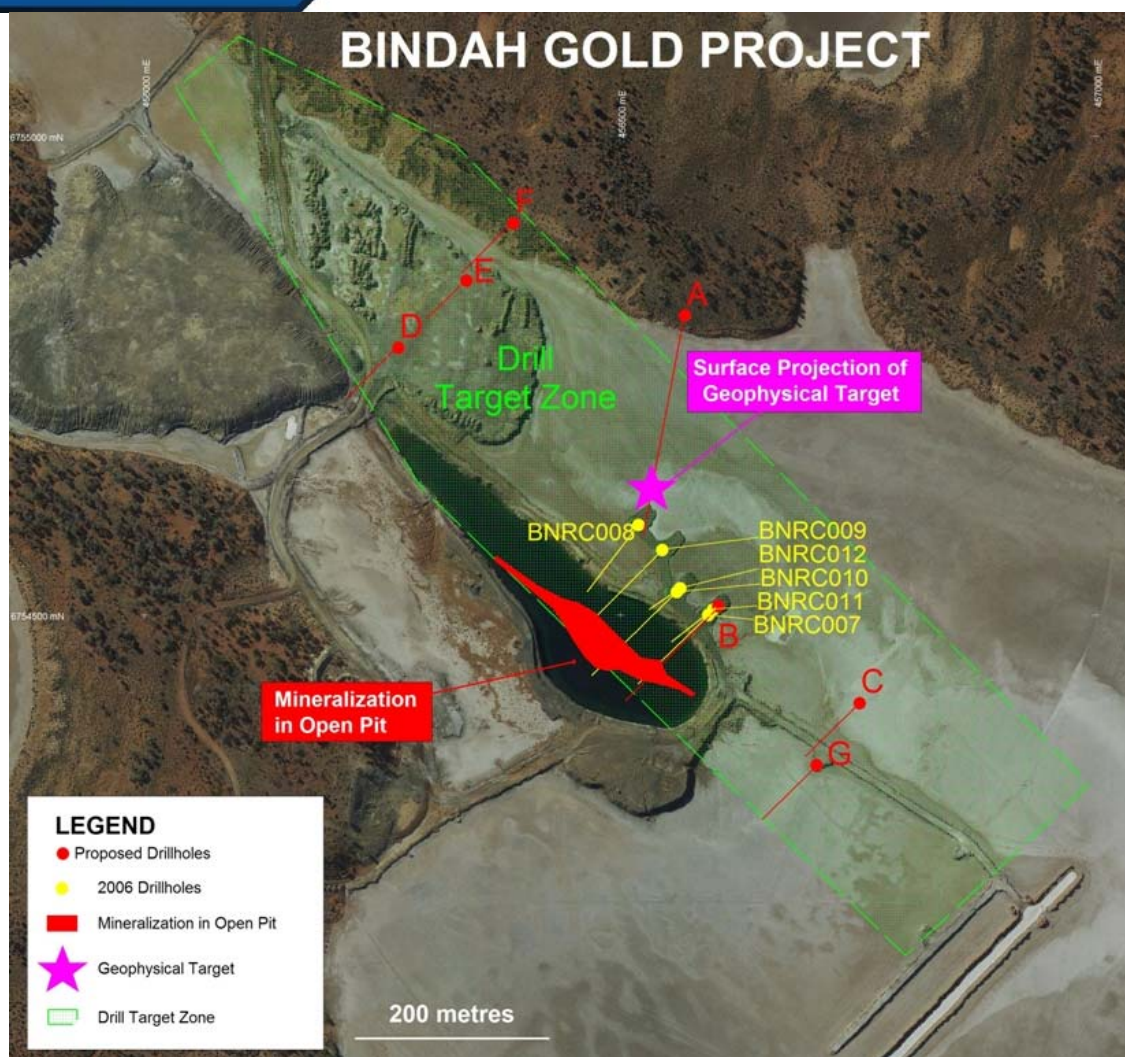


Fig 1: Planned Bindah Drill Holes

The information within this report as it relates to exploration results, geology and mineral resources was compiled by Mr. Paul Dunbar who is a member of the Australian Institute of Mining and Metallurgy. Mr. Dunbar is a full time employee of the Company. Mr. Dunbar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Dunbar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

FOR MORE INFORMATION CONTACT:

Geoff Balfe
Managing Director
Midas Resources
(08) 9388 2211

Jill Thomas
Professional Public Relations
(08) 9388 0944
jthomas@pprwa.com.au