

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Midas Resources Limited

ACN/ARSN 095 092 158

1. Details of substantial holder(1)

Name David Donald Boyer

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 5 October 2009

The previous notice was given to the company on 2 February 2007

The previous notice was dated 2 February 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	9,166,969	5.88%	19,807,175	8.54%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5 Oct 2009	D Boyer	Acquired	All shares in Mulga Minerals Pty Ltd	Ordinary shares 6,000,000	6,000,000
28 May 2008	D Boyer	Purchased	\$170,606	Ordinary shares 2,843,430	2,843,430
28 May 2008	Boyer Exploration & Resources Management Pty Ltd	Purchased	\$8,990	Ordinary shares 149,832	149,832
28 May 2008	Goldwork Corporation Pty Ltd	Purchased	\$4,500	Ordinary shares 75,000	75,000
5 Feb 2008	D Boyer	Purchased	\$83,390	Ordinary shares 833,897	833,897
5 Feb 2008	Boyer Exploration & Resources Management Pty Ltd	Purchased	\$46,759	Ordinary shares 467,593	467,593
26 Sep 2007	D Boyer	Purchased	\$10,000	Ordinary shares 113,636	113,636
26 Sep 2007	Boyer Exploration & Resources Management Pty Ltd	Purchased	\$5,000	Ordinary shares 56,818	56,818
9 Aug 2007	D Boyer	Purchased	\$10,000	Ordinary shares 100,000	100,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
D Boyer	D Boyer	D Boyer	Direct	Ordinary shares 18,795,432	18,795,432
Boyer Exploration & Resources Management Pty Ltd	Boyer Exploration & Resources Management Pty Ltd	Boyer Exploration & Resources Management Pty Ltd	Director	Ordinary shares 674,243	674,243
Goldwork Corporation Pty Ltd	Goldwork Corporation Pty Ltd	Goldwork Corporation Pty Ltd	Beneficiary	Ordinary shares 337,500	337,500

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
D Boyer	47 Kalinda Drive, City Beach, WA, 6015
Boyer Exploration & Resource Management Pty Ltd	47 Kalinda Drive, City Beach, WA, 6015
Goldwork Corporation Pty Ltd	47 Kalinda Drive, City Beach, WA, 6015

Signature

print name David Donald Boyer

capacity

sign here

Date 5 October 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.