

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>MIDAS RESOURCES LIMITED</b> |
| <b>ABN</b>            | <b>87 095 092 158</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | David Donald Boyer |
| <b>Date of last notice</b> | 20 November 2009   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Direct and Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                                                                                                                                                                                                                                                                                                                                                                           | Relevant interest in:<br>-Boyer Exploration & Resource Management P/L                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Date of change</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>No. of securities held prior to change</b><br><div style="text-align: right;">D Boyer</div> Boyer Exploration & Resource Management P/L<br><div style="text-align: right;">D Boyer&lt;DB Family A/C&gt;</div> Goldwork Corporation P/L atf D Boyer Super Fund<br><br><div style="text-align: right;">D Boyer</div> Goldwork Corporation P/L atf D Boyer Super Fund<br><br><div style="text-align: right;">D Boyer</div> Boyer Exploration & Resource Management P/L<br><div style="text-align: right;">D Boyer &lt;DB Family A/C&gt;</div> | <b>Fully Paid Ordinary Shares:</b><br>2,097,248<br>824,075<br>23,192,795<br><u>412,500</u><br><b>26,526,618</b><br><br><b>Options to acquire Ordinary Shares</b><br>75,000 10c (28/05/11) Listed (MDSOB)<br>75,000 3c (30/11/12) Listed (MDSOC)<br>250,000 10c (29/11/11) Unlisted<br>381,318 10c (28/05/11) Listed (MDSOB)<br>381,318 3c (30/11/12) Listed (MDSOC)<br>149,832 10c (28/05/11) Listed (MDOB)<br>149,832 3c (30/11/12) Listed (MDSOC)<br>2,462,112 10c (28/05/11) Listed (MDSOB)<br>6,113,293 3c (30/11/12) Listed (MDSOC) |
| <b>Class</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Options expiring 30/11/12 (MDSOC)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Number acquired</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,813,293 ordinary shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

+ See chapter 19 for defined terms.

## Appendix 3Y

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|                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>Number disposed</b>                                                                                                                                                                                                                                                                                                                            | 2,813,293 options expiring 30/11/12                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                                                                                                                                                                                         | \$84,399                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held after change</b><br><br>D Boyer<br>Boyer Exploration & Resource Management P/L<br>D Boyer<DB Family A/C><br>Goldwork Corporation P/L atf D Boyer Super Fund<br><br><br>Goldwork Corporation P/L atf D Boyer Super Fund<br><br>D Boyer<br><br>Boyer Exploration & Resource Management P/L<br><br>D Boyer <DB Family A/C> | <b>Fully Paid Ordinary Shares:</b><br>2,097,248<br>824,075<br>26,006,088<br>412,500<br><b>29,339,911</b><br><br><b>Options to acquire Ordinary Shares</b><br>75,000 10c (28/05/11) Listed (MDSOB)<br>75,000 3c (30/11/12) Listed (MDSOC)<br>250,000 10c (29/11/11) Unlisted<br>381,318 10c (28/05/11) Listed (MDSOB)<br>381,318 3c (30/11/12) Listed (MDSOC)<br>149,832 10c (28/05/11) Listed (MDSOB)<br>149,832 3c (30/11/12) Listed (MDSOC)<br>2,462,112 10c (28/05/11) Listed (MDSOB)<br>3,300,000 3c (30/11/12) Listed (MDSOC) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back                                                                                                                                                                       | Exercise of options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | Nil |
| <b>Nature of interest</b>                                                                                                                                                    | -   |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | -   |
| <b>Date of change</b>                                                                                                                                                        | -   |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | -   |
| <b>Interest acquired</b>                                                                                                                                                     | -   |
| <b>Interest disposed</b>                                                                                                                                                     | -   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | -   |
| <b>Interest after change</b>                                                                                                                                                 | -   |

+ See chapter 19 for defined terms.